

Local Authority Monitoring Role

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Local Authority Monitoring

1 Purpose

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2 Local Authority Monitoring

e Loci Au o y e pon r y fo en un coo e effec vey nin n e e ou ce de e ed o e nd fin e en e n pice o on o corponce ry coo on defined ey e ey e ncude rud e pinn n nd e zin of e ou ce rud e fon o n of ncore nd e pend u e eve nin n of u puind defic fon o n of ncore nd e pend u e eve nin n of u puind defic ro eco d e C y ene Led e nd fo coo lope n e fu c eque roo crere nin eren of co fo rince nd econci on e rin ccour

o c oo pu c n fn nc evce fo c oo n nc eyce e Loc Au o y on o n oe fo n ne p of c Con u ncy evce o e Bu y evce nd fo c oo u u c re o e e of e e evce e e no equ e en fo e o unde e nd ur ep e corp nce eu o e Loc Au o y e on y e cep on o e equ e en o ur e nnu oven n rody pp oved Bud e nd d ee Section 3 of c p e nd e Budget Planning nd e Schools Financial Value Standard' c p e

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3 Financial Reports to the Local Authority

All c oo e equ ed o un e Loc Au o y c oo n n nc e v ce copy of e ove n n rody pp oved Bud e n ry My

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M Loc Au o y Mon o n o e

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enel Led e Co Cen e up y y Co oup epo M Please note that the provision of a Chart of Accounts Review – Cost Centre Report from FMS on its own is insufficient and must be accompanied by a General Ledger Cost Centre - Summary by Cost Group Report. c oo ope n ____CM __oud up to Co Cen e oup epo c oo u n to ent ve fining in the ent y effective u up en epo o o e ou ned rove

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c oo ve reen ed Dec ve Ac de y O de ry e Depl en of duci on re unec o dd on fininci on on ry e Loci Au o y o en u e e pend u e cui ed nd ni ed n e pe od el in up o conve on o nici de y uc c oo re equ ed o un on y fininci e un o c oo ninci e v ce on d e d dv ed o e el d e c e nd C of ove no n dv nce A o ee Management of Surplus and Deficit Balances' c p e

- 4 Advice and support to schools not purchasing services from Schools Financial Services
- f coo eque enel decendiudince nd fin e Loci Au o y on o no e repovded por of e Loci Au o y co e cy e fode no fin n e en ny ucidv ce nd u dince recipiere o coo

fi c oo eque e Loci Au o y ounder e n pi o n o e ny of e c v e nd func on on rei f n e of on o n nd ope on of e rud e nd e ni e en of e c oo finice y e e Loci Au o y do o urec o e ou ce ren vir reind ci e e c oo e ed eed e e ny o i no reci e re e p oce n of ou ni c re under en ry c oo ni nd e v e on i f e yr ru ony e e e evin c ed ind der ve reen den f ed

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