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**B**

f f C f

31 M 2009.

The fi a cial a e e s a e s li be ee he c e fi a cial a e e s a d he s e e a fi a cial a e e s i hi he acc a d hei s e s a e:

**S f A P** he e f he a e e f acc i g licie i e lai he ba i f he ec g i i ea s e e a d di cl s e f a s aci s a d he e e s i he acc s.

This a e e ide s acc i g licie s hich a e c i e i h he acc i g c ce s a d ele a acc i g a da d s. The a ach, ake e s e s ha he C cil s acc s e s fai l he fi a cial i a d a s aci s f he C cil.

**I E A** he l c e a d E e dj e Acc bi g s ge he all f he f ci s f he a h i a d s a i e s all he e s ce s ha he a h i ha s ge e a ed, c s ed s e a ide i i di g s e ice s d i g he ea. This a e e i f da e al he de a di g fa l cal a h i s aci i e s i ha i e s he g a d e c f he ea fall he f ci s f hich he a h i s e s sible a d de a e s h he c s ha e bee fi a ced. The l c e a d E e dj e Acc i s e a ed i li e h he CIPFA S a e e f Rec e ded P ac ice (SORP). This ea s ha he e a e s e diffe ce s he a i s i s ha s ecif he e e e dj e fl cal a h i e s he e i g l cal a e s l de g i e a f l e s e ai f fi a cial e f a ce, he l c e a d E e dj e Acc eed s be ec ciled ele a a i s s a d hi s s de ake i he S a e e f M e e he Ge e al F d Bala ce.

The e e a i g e e dj e f 2008/09 a ed 1,818.5 (a fe de a e a l i c e a d e e s a d f e s e s) a d a s fi a ced b a ea ba s ed g a f 92.2 G e e e e e s i g a f 86.9 e di i b ed d e i c a e s f 561.4 a d de a d s he c lle c i f d f 320.8. This le f a ech i cal defici f 757.2 ai l d e de ecia i a d he i al c s f e s i liabil i e s hich a e e e s ed h gh he S a e e f M e e he Ge e al F d Bala ce bel .

**S f M O G F B (SMGFB)** hi s a e e ec cile s he defici he l c e a d E e dj e Acc he e all e e i he C cil s bala ce s a d s h s he ela i s hi be ee he C cil s e di g a d he C cil Ta le ied.

The e i g e i hi S a e e i s he he l c e a d E e dj e Acc hich a s a defici f 757.2. The e li ec ai s he al fall ec cili g i e s c e he l c e a d E e dj e Acc fig e i he s e i ed b a e a d e ac ice a d hi a s e i c e f 750.3. The c e i s he dec ea s e i he ge e al f d bala ce s f he ea f 6.9.

The bala ce f he ge e al f d e s e e a s a 31 Ma ch 2009 a s 21.1.

**S f R G L (SRGL)** hi s a e e s h s all he e ali s ed a d e ali s ed gai s a d l e s ha ake he e e i he C cil s e s e s a d bala ce s.

The a e e e e al s a dec ea s e i e h f 679.8 a d i cl de s he defici he l c e a d E e dj e Acc a defici e al a i f fi ed a s s s a a ial gai s ec g i s ed he e i f d a d a defici he C lle c i F d.

B- The balance sheet of the financial institution of the Council of the HRA and the Council of the Federal Reserve Bank of the United States as of the end of the fiscal year 31 March 2009.

The balance sheet of the Council of the HRA and the Council of the Federal Reserve Bank of the United States as of the end of the fiscal year 31 March 2009.

The Federal Reserve Bank of the United States as of the end of the fiscal year 31 March 2009. The balance sheet of the Federal Reserve Bank of the United States as of the end of the fiscal year 31 March 2009.

The deficit in the early period was 1.9, and the final balance a deficit of 0.03. This is a deficit in the budgeted figures in the table below:

# Funding the Accidents

Category	2008/09	2007/08
Leads	68,375	54,470
Deceased Leads	158,905	119,409
Adults & Children	295,207	11,456
Child, Young People & Families	303,655	92,010
Emergency & Home Resources	7,982	403
Housing	12,930	154,775
Leisure, Sport & Clubs	52,395	33,444
Local Services & Community Safety	8,437	901
Regeneration	24,376	17,698
Tax, Air & Sea Services	96,366	137,935
Community Services Management	9,412	0
Planning Commission	5,257	1
Licensing Commission	284	0
Public Protection Commission	13,757	994
Competition Commission	105,276	0
<b>Total</b>	<b>1,162,614</b>	<b>623,496</b>
Capital Financing & Other Adjustments	(197,401)	
<b>Total</b>	<b>965,213</b>	<b>623,496</b>

## Government Budget

Balances available at the end of 2008/09 are £21.1 billion.

## Capital Expenditure

Total expenditure on capital assets in 2008/09 was £623.5 billion (2007/08: £584.7 billion). This compares with the total capital budget of £739.7 billion. The decrease in spending is a result of the reduction in capital expenditure. Details of this change are given in the Capital Expenditure section of the 2008/09 Budget. It should be noted that the Commission's estimate of the total capital expenditure for 2008/09 is based on the latest available data. Further details are given in [Note 17](#) of the Consolidated Statement of Accounts.

## Funding

The total funding for capital expenditure in 2008/09 is £965.2 billion, as set out in the table below:

Budgetary Support	54.2
Borrowing	408.0
Grants	122.0
Usable Capital Receipts	0.3
Other Grants and Contributions	39.0
Revenue/Capital Funding	0.0
<b>Total</b>	<b>623.5</b>

# F e d he Acc s

I de a age he i k he f e f di g f he a ed ca al g a e, 47 f e s ce s f de ial b i g ha e bee a ed f, d 2008/09 e de di e, i ead fa i g he s e s ce s 2009/10 e de di e. Thi e able ca al ece a d e e c ib i s all i g 47 , hich ha e bee ecei ed i 2008/09, be ca ied f a d f i a ce, he a ed 2009/10 ca al g a e. Take ge he he i c ea s e f de ial b i g a d, he a ed ca al e s ce s e s i e cha ge he C cil s ac al a ed e e al b i g.

J h ld be e ha i ed, ha hi d e i c ea s e he C cil s ca al e s ce s, b i de s a b i echa i s he deli e i s e i g ca al a s.

## B w

The C cil s a h i ed li j f e e al deb i 2008/09 a s 2,419.6 . The a i e e al deb d i g he ea a ed 2,290.3 .

F ll de ail s ega di g f i a ci g f ca al e de di e a d, he ac i j i a d di s al f fi ed a s e a e gi e i N e 17 & 18, he C e Fi a cial S a e e s.

O he e s ce s a ailable f d ca al e de di e i cl de: Ca al ece s; Sec i 106 bala ce s; G a s a d Re e e bala ce s.

## F R C E R

The C cil s a s f he f hc i g f i a cial ea a d be d a e e e s e d f i a cial j hi he 2009/10 B dge Re a ed b C cil 24 Feb a 2009. Thi i cl de s a L g Te Fi a cial S a eg f b h ca al a d e e e de di e hich jec all k e i a ed f i a cial e i e e s a d e s e a 10 ea e i d a d al ill a e s Bi i gha a b j i s efficie c c j e s a d a j s e ice, a f ai g a e hich ill e able he C cil c i e i e i a d ai ai f li e s e ice s.

## R

The e e e b dge f 2009/10 al s 983.9 . Afe all i g f he effec f i flai j ha s bee s sible c j 21.8 add e s i g ke i i e s a d f di g e s al b dge e s s e s (la ed i s e 40.9 b 2011/12). The ai a ea s i cl de i e e i ad s ca e s e ice s (6.7 g i g 11.5 ), acc da i g he c s f a e di s al ec cli g a d g d s ai e a ce (2.6 g i g 3.5 ), ee i g he f i a ci g c s f he e Lib a f Bi i gha ( 1.2 g i g 4.1 ), e s ci g ICT e de di e ( 2.8 ), a d add e s i g he s h e ad i g i f he NEC.

## C

D i g 2008/09 e ice s de el ed a d a f e ea ie f hei ca al i e e eed s i he c e f a egic c a e a d e ice i i e s a d di eci s. The a egie s eek ai ai a d e a d e i i g s e ice s a d de el e s e ice s j h he ai a ea s bei g H s i g S a eg a d H s i g Re e e Acc Pla , L cal T a s Pla a d High a s Mai e a ce, T a f i g Ed ca i , Lei s e/S a d C j e, Rege e ai , Ad s a d C j i e s a d W ki g f he F e.

The C cil c i e s a s f he a j de ake s j b s i e s s hil gi i g i j f li e s e ice s j h a ie ed ci g e head c s a d e f c s i g i s s e ice deli e del ake be e s e f e i i g a s s e s.

F ll de ail s f he 2009/10 Re e e a d Ca al B dge s ca be f d j hi he B dge Re a ed b C cil he 24 Feb a 2009, ia . bi i gha . g . k.

# F e d he Acc s

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## O M

### M A A

The Council agreed The Pallade Shing Ce e headle e he 31 Ma ch 2009, f a al al e f 91.0 . Thi s ac i i f s a f he e all Bi i gha Gae a P jec bei g deli e edi c j, ci j h Ne k Rail, e able, he ege e ai f Ne S ee S ai a d a s s c i a e d i e e s .

## P

The Council has ca ied a i i f he e a e f The Nai al E hibji Ce e Li j ed deb he j a e s i 2016. I A g, 2005, he Council cha ed, he b d i e cha ge f a e i s s i e f Council b d s j h a l ge a d a e a d l e c . Thi s ha s had, he effec f ed, ci g The Nai al E hibji Ce e Li j ed f i a ce c hile elea s i g, he e i i g i i f s e i f, di g ef, bi h e k, he e hibji hall, a he NEC. The Council s bala ce s hee, he ef e s h s b h a a s s e a d a liabili i e s e c f h i a s a c i . The b d s a e s h a i al al e.

## P L

The e i c, e l a e s h, fall a d, h i s ill be e i e ed e i dicall b, he We Midla d s Me j a A h j i e Pe s i F i d Ac a a d e s ill be ake add e s s, he s h, fall. The Council s ha e f he s h fall i s 1,068.9 a 31 Ma ch 2009. While, he fig, e i s s i b, a i a l j s h, l d be e e be ed, ha :  
I i s a i edia e defici, ha ha s, be e . The s i s, he c, e a s s e s s e, aki gal g e i e f, he f, e liabili e s f e i i g e s i e s a d c, e e e s h a e acc, i g e s i e l e e .

I i s a b l e i e, Bi i gha C j Council i deed l cal a h j i e s ge e all .  
The e i s a a i, al b l e f e s i f, d i b, h i a e a d b l i c e c s .

The We Midla d Pe s i F i d i s e g, l a l e i e ed a d add j i, al c, i b, i s ha e al ead bee i j i a ed, add e s s, he b l e e a e i d f e a s .

De ail f, he e s i liabili a d a s s e s s ca be f, di N e 6, he C e F i a c i a l S a e e s .

## C S F

W i h effec f A i l 2008, he Council gai ed e s s i b i l i f, he C e i s Se ice, ( e i s l, he Ca ee Se ice), h i c h ha s bee i c l d e d i, he Child e s a d Ed, c a i, Se ice s s e c i f, he Ne C f Se ice s j h i, he l c, e a d E e d j, e Acc . The el a ed b, d g e i s 11.6 h i c h i s A e a B a s e d G a f, d e d .



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B C C

A G G S 2008/09

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We ha e had g blic, hi d ec, a d b, i e ss e gage e, i de el g, si ai able c,  
a eg hich d i e, C cil Pla, L cal A ea Ag ee e, a d c, i ss i g. W kl g j h a, e s  
h gh Be Bi i gha, he L cal S a egic Pa, e hi, he C cil, a d e, blicl h gh  
a A al Re, g e ss s, e ide, s ca s ee h, i ss, e, ha a, e, he a e bei g, ackled.

3.2 The C cil Pla, he c cil deli e ehicle f, i s e s sibili e, i hi he S, ai able C,  
S a eg i a ailable he C cil, eb-je a d c, ie a e ci c la ed, akeh, de s a d held i  
llb a ie a d eighb, h d f fice. The C cil Pla, ea, e e lai h, he C cil ill deli e he  
i i ie a d, he c, i e s, ade i, he C cil Pla. The f, c, s, c, a e i i ie a d effec, he  
C cil de e i ai, i i e, he a ea, f g ea e, i, a cef, he e ole f Bi i gha.  
l f, ai, e f, a ce ac, ss, he e ai i g Nai, al dica, s, al, i cl, ded. The C cil Pla  
ea, e s a ef, all ag eed b Cabi e f, ll, i g e e i e di c, s, i hi e be s a d, akeh, de s.  
Reg la, i i g a d a e l e, i g agai, he e s la, e s, e, ha h, fall i e f, a ce a e s.  
ide, ified a a ea l, age a d effec i e aci, b i g e f, a ce i li e, h, a ge, i, de, ake.

3.3 The C cil Pla i cl de de ail, Mea, e, i hich achie e e, f, he a, h, i, s, bjec i e a d, he  
ali, f, ke, s e ice, i, i, ed. The Mea, s, e e lai h, he C cil ill deli e, he i i ie a d  
he c, i e s, ade i, he C cil Pla. The f, c, s, c, a e i i ie a d effec, he C cil s  
de e i ai, i i e, he a ea, f g ea e, i, a cef, he e ole f Bi i gha. l f, ai, s  
e f, a ce ac, ss, he e ai i g Nai, al Pe f, a ce l dica, s, al, i cl, ded. The Mea, s, e s a e



---



5. 6 f

- 5.1 The a e h i hi eci ha e e he bee ide ified a ha i g a ig ifica high likelih d i he C a e Ri k Regl e ha e bee highlight ed a c a e i e s i he a al a s s a ce ce ss. The C cil aci el add e e he e a e s a d ide ifie a e a s he e f he i e e e s eed be ade. I a ic la:
- 5.2 The C cil i de aki ga aj B i e s s Ta s f ai c i i g f 9 i e - e la i g P g a e s c e i g a e a f he C cil aci i e s. F f he e a e e ice el a ed c e i g Ad l s Se ice s, H s i g Se ice s, Child e , Y g Pe ple a d Fa ilie s Se ice s a d E i e al Se ice s. The e ai i g f i e a e c i de s a c i i e. The e a e C a e Se ice s (fi a ce a d e f a ce), E celle ce i Pe ple Ma age e , W s ki g f he F e ( P e ), C e Fi a d E celle ce i l f ai Ma age e .
- 5.3 I a e h i h Se ice Bi i g ha he C cil j i e e ICT a d b i e s s cha ge a e s, he C cil i l k i g e i e he e a e a a d b i g i g ifica i e e a d ce s s a d ga i ai al cha ge he e ice deli e a d a age e f he e a e a. The e all P ga e i i g a k e i e e ai h a e a d he C cil c i e s e c g i e he i k s i l e d i de aki g s cha ide- a g i g a d c e h e i e efficie c e i e a d i e e e ga e. De ailed g e a ce a a ge e s i J i g Me be a d Se i Office lead f each P ga e c l all a e c s f he ga e s. The e a e s e d b P ga e B a d a d e ai al c e s lead he de i g a d i e e ai f he a f ai s l i s. The e a e e ced b e c d e C cil aff a d cha ge e a f Se ice Bi i g ha . A de ailed e h d l g ha s al bee de el e d f B i e s s Ta s f ai a d i e e ai f B i e s s Ta s f ai ill c i e be cl el a d f e l s e d b he E ec l e a d Sc i s s.
- 5.4 B i e s s Ta s f ai i a i e g al a f he C cil Efficie c P g a e. Achie e e agai he b d ge a ge s i e g l a l e d e d Cabi e a d d i e c a e c i e e j hei fi a c i a d a c i l e f a ce i c l d i g he deli e f efficie c s a i g a e g l a b a i s. The C a e Di ec f B i e s s Cha ge, i c j c i j h he Di ec f C a e Fi a ce, i e f e h i g he c a e i i g a a ge e s f efficie cie s.
- 5.5 The C cil ha e c g i e d c o l i a ce j h e e ce e a d e d e s a i i g f a f ai a s a k e i k. The C a e B i e s s Cha ge e a ha all ca ed a d o l i a e e s ce s k c o l i a ce a d h i i b e i g a d d e s s e d h g h he g e a ce e s s e f each ga e. I a ic la h i i b e i g a d d e s s e d h g h he C a e Se ice s a d E celle ce i Pe ple Ma age e i e e ai . C a e P c e e Se ice s ha e l e d a aj i j i a i e i e e c e e c o l i a ce.
- 5.6 T a i h i c o l i a ce a d f he i e he C cil' i e al c s i e al a d e e al a d i ha e al s ide ified he eed e g he he e d e s a d c s f a be f fi a c i a l d h i a h e d e s c e e 7 i s s c h h i s e g l i e b d e i e g h f l h e s s

5.9 The areas which have been highlighted in the interface of the Council are all included in the list of areas. In each case, the Director is responsible for identifying the financial and other risks involved in the Council's operations and the risks and liabilities of the Council's activities.

5.9.1 The Council is required to enter into a single agreement which shall be entered into by the

# S a e e f R e s s i b i l i e s

## C R

The C cil i e i e d :

ake a a g e e f h e e a d i i a i f i f i a c i a l a f f a i s a d e c e h a e f j s  
f f i c e s h a h e e s s i b i l i f h e a d i i a i f i s h e a f f a i s .  
a a g e j s a f f a i s e c e e c i c e f f i c i e a d e f f e c i e s e f e s s e s a d s a f e g a d j s  
a s s e s .  
a d d e h e S a e e f A c c s .

## C D f R R

The C cil Chief F i a c i a l O f f i c e i h e C a e D i e c f R e s s e s . H e i s e s s i b l e f h e  
e a a i f h e C cil S a e e f A c c s . I e a i g h e a e e h e h a s :

s e l e c e d s i j a b l e a c c i g i c i e s a d a d d i e d h e c s i e l .  
a d e j d g e s a d e i a e s h a e e e a s a b l e a d d e .  
c d i e d j h e C d e f P a c i c e L c a l A h j A c c i g .  
a d d i e d h e a c c i g c c e f a g j g c c e b a s s i i g h a h e A h j s s e i c e s i l l  
c i e e a e f h e f e s e e a b l e f i e .

## C f F Off :

k e e a c c i g e c d s h i c h a e d a e .  
a k e e a s a b l e e f h e e e i a d d e e c i f f a d a d h e i e g l a j i e s .

## C f f A

The e f i a c i a l a e e e l a c e h e a d j e d f i a c i a l a e e s a h j e d a h e e e i g f C cil  
B i e s s M a a g e e C j e e 23 J e 2009 . I c e i f h a h e S a e e A c c s e s e f a i l  
h e j i f B i i g h a C j C cil a 31 M a c h 2009 a d j i c e a d e e d j e f h e e a  
e d e d 31 M a c h 2009 :

P D f  
C D f R  
9 F 2010

I c f i h a h e s a c c s e e a d d e d b h e C cil B i e s s M a a g e e C j e e  
9 F e b a 2010 . S i g e d b e h a l f f B i i g h a C j C cil :

C P L f C C f  
D L f C B M  
C w



# Sae e f Acc i g P lici e s

## 1 G \_ P \_ \_

- 1.1 The Sae e f Acc a i e he C cil a a c i s f he fi a cial ea 2008/09 a d s h s s i a s a 31 Ma ch 2009.
- 1.2 The C cil Acc ha e bee e a e d i acc da ce i h he C de f P a c i e L cal A h i Acc i g i he U j e d K i g d b l i s h e d b he CIPFA i 2008. The c de ha bee de el e d b CIPFA i acc da ce i h Acc i g S a d a d s B a d g i d a ce a d a d e d a s a SORP. A s i c h i c i e s P e acc i g a c i e s i h i he ea i g f he Acc a s a d A d i R e g l a i s 2003. Thi s SORP i d ced a b e f i a a c h a g e s he ai acc i g a e e s. The acc i g c e i a d e d i s h i m i c a l c a s d i f i e d b he e a l a i f c e a i c a e g i e s f a g i b l e f i e d a s s e s.
- 1.3 The f l l i g l i c i e s ha e bee a d e d i c i l i g he acc i s he e a d e i a e he e i a i g e c h i e s ill be g i e a l g i h he l i c a d e d.

## 2 O \_ \_ \_

- 2.1 The c s f e head s a d s i e i c e s a e c h a g e d he e i c e s ha be e f f he i acc da ce i h he c i g i c i e s f he B e V a l e Acc i g C de P a c i e (BVACOP). The e c e i s h i l e a e a s f l l s a d a e acc e d f a s s e a a e l i e s he l c e a d E e d i e Acc a s N e C f S e i c e:  
C a e a d D e c a i c C e h i c h a e he c s e l a i g he C cil a s a a i f i c i a l d e c a i c g a i a i s c h a C a e M a g e e h i c h i c l d e s s i c h i e s a s he c s f e e a l a d i e a s a g e e a d M e b e s e i c e s.  
N D i b a b l e C s h i c h i c l d e he c f d i c e i a b e e f f a a d e d e e e s e i i g e a l.

## 3. A \_ f l \_ E \_

- 3.1 The C cil acc a e k e a a acc a l b a i i acc da ce i h he Acc i g C de f P a c i e a d b j e c i e s f f i a c i a l e i g s e i FRS18 (Acc i g P i c i e s).
- 3.2 F e e c h a g e a d e d e f c e s a e acc e d f a s i c e a he d a e he C cil s i d e s he e l e a g d s s e i c e.
- 3.3 S i g i f i c a s i l i e a e e c d e d a s e e d i e he c s i e d c k b e i g c a i e d i he b a l a c e s h e e f a s a a d f e l f e a e.
- 3.4 W k a e c h a g e d a s e e d i e he c e e d f c a l k i g e s s i c a i e d he b a l a c e s h e e.
- 3.5 W h e e i c e a d e e d i e ha e bee e c g i e d b c a h h a b e e e c e i e d a i d a d e b c e d i s e c d e d i he b a l a c e s h e e. W h e e j i s d b f l h a a d e b ill be e l e d he b a l a c e f d e b s i s i e d a d a c h a g e a d e e e e i h e l c e h a i g h b e c l e c e d.
- 3.6 C e a i e i d i c a e s s i c h a s h e i l i e s a e acc e d f e FRS18. The s a e acc e d f a c a s h b a s s b e s i l i a e i a l d i f f e c e he acc i s.
- 3.7 The C cil ha a d e d a d e i i l e l f acc a l s f 5,000. D e b a d C e d i s b e l h i l e l e a e i c l d e d i he acc i g a e e s. Thi s i i e d e d i e he e f f i c i e c f he f i a l acc i c e s s i d e h a e a l i e c l e d d e a d l i e s c a b e a c h i e e d.

S a e e f Acc i g P l i c i e s

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7 P . 6

# Sae e f Acc i g P l icie s

C e e ice c he i cea ei liabili e a e s l f ea f e ice ea ed hi ea  
all ca ed i he l c e a d E e dj e Acc he e e e acc s s e ice s f hich he  
e e e s ked;

Pa e ice c he i cea ei liabili e a i g f c e ea deci i s h e effec ela e s  
ea f e ice ea ed i ea lie ea s debjed he Ne C f Se ice s i he l c e a d  
E e dj e Acc a s a f N Di ib ed C s;

I e e c he e e ced i cea ei he e e al e f liabili e d i g he ea a he e  
e ea c i e bei g aid debjed Ne O e a i g E e dj e i he l c e a d  
E e dj e Acc ;

E e ced e a s s e s he a ali e e e he f d a s s a ib able he  
C cil ba ed a a e age f he e e ced l g e e c edjed Ne O e a i g  
E e dj e i he l c e a d E e dj e Acc ;

Gai s / l s s e le e s a d c ail e s he e s l f aci s elie e he C cil f  
liabili e s e s ha ed ce he e e ced t e e ice acc al f be en f e e s  
debjed he Ne C f Se ice s i he l c e a d E e dj e Acc a s a f N  
Di ib ed C s;

Ac a ial gai s a d l s s cha ge i he e e i s liabili ha a i e beca s e e s ha e  
c j cided j h a s s i s ad e a he la ac a ial al a beca s he ac a i e s ha e  
da ed he i a s s i s debjed he Sae e f T al Rec g i sed Gai s a d L s s e s;

C ib i s aid he We Midla d L cal G e e Pe s i F d ca s h aid a s  
e e s c ib i s he e s i f d s.

7.7 N e 6 he C e Fi a cial Sae e s ide f he i f ai i e s e c f b h e s i  
s che e s.

## 8. F L

8.1 Fi a cial liabili e a e i ial ea s ed a fai al e a d ca ied a he i a i ed c . A al  
cha ge he l c e a d E e dj e Acc f i e e a e ba ed he ca i ga f he  
liabili i l ied b he effec i e a e f i e e f he i e s . F b i g hi e s i  
he a e e ed i he Bala ce Shee bei g he a di g i cial j h he i e e cha ge s  
bei g ake l c e a d E e dj e Acc .

## I C

8.2 Whe l a s a e ga ed b he C cil a le s s ha c e cial a e s f i e e he i e e e cei ed  
i c edjed s he l c e a d E e dj e Acc ba ed he a e a u l i c a b l e c e cial l a s  
s h a a d j e a d e he ca i g al e f he l a he Bala ce Shee he e hi s s  
c s ide ed be a e ial.

8.3 I e e l a s i cha ged he l c e a d E e dj e Acc ba ed he a hich i s  
d e a d a a b l e j h i he fi a cial ea . Whe i e e i s cha ged i a e e d ba s s e he life f  
he l a i e e i s debjed a c a ba s s i g he Effec i e l e e Me h d.

8.4 The C cil a e a l a s ahead f a i a ke ad a age fl e i e e a e . S ch  
e a e e de i f b i g a i c a e i a a b l e he le de . The SORP e i e s  
e i s a i g t l a e de i s de e de i g i h e s be i e f fi ed i a el he  
l c e a d E e dj e Acc . F he e e f calc la i g he e e i Ge e al F d  
bala ce he e i i a i ed i acc da ce j h G e e Reg la i s e he life f he  
l a e a d he life f he e l a c e e l a j h he diffe e ce a ad j l g i e i he Sae e  
f Ge e al F d Bala ce s.

# Sae e fAcc i g P l icie s

## 9. F A

### 9.1 L R

La ad ceivable a e i jall ea ed a fai al e a d ca ied a hei a i ed c. A al cedj she l c e a d E de dj e Acc f i e e ceivable a e ba sed he ca i g a a he a s e, l ied b he effeci e a e fi e e f he i e. F f he La ha he C cil ha ade he a e e e di he Bala ce Shee i he a di g i c i al ceivable i h he i e e i c e bei g ake l c e a d E de dj e Acc. H e e he C cil ha ade a be f la a ga i a i s a le s s ha a ke a e (s L a s). While he C cil ec g i e s ha he e he e a e a e i al, adj e i e i ed he a i ed al e a le s s ha a i ed c s he i g i f i c a c e f he s e l a s s i a e i al a d he ef e ha e bee e al ed a he a i ed c.

L e e e ed i bef e 1 A il 2006 he C cil e e ed i a be f f i a c i a l g a a e s ha a e e i ed be acc ed f a f i a c i a l i e s. The s e g a a e e s a e eflec ed i he Sae e fAcc s he e e ha i s s i g h be e i ed a c i g e liabil e i s e e d e d

### 9.2 A f S A

Bi i g ha C i C cil ha i e e s i a j e a The NEC, a d Bi i g ha Ai . l he he e i e e s e e s a a i l a b l e f s a l e. A s s e f h i a e a e a i a i e d l he Bala ce Shee a fai al e. The fai al e i e s e c f he s e l c i d e e d de he SORP be s i b j e c i d e e d e a d a i a l, b e c a s e h e h l d i g s f e i s h a e s i h e d a k e i c e.

Bi i g ha C i C cil belie e ha a i d e e d e a l a i l d l c f i h a h e a s s e s s h l d be held a c a d he ef e he f i a c i a l a e e s eflec he c f he h l d i g.

Thi s l i c c l i e s i h he SORP h i c h c l e a l a e s h a h e e h e f a i a l e c a b e e a s i e d e l i a b l e h e i e s h l d be ca i e d a c (l e s s a l i a i e).

## 10. A B G

10.1 The C cil a a a i c i a i a L cal A ea Ag e e e (LAA) a a e h i j h he b l i c b d i e i j i g h e l i g f g e e g a s f i a c e k a d j j i l a g e e d b j e c i e f l c a l b l i c e i c e. W i h e f f e c f 1 A il 2008 h i g a a e l a c e d b A e a B a e d G a h i c h i s a a b l e s h e C cil a d h i h he g e e a l g e e g a s a h e b f h e l c e a d E de dj e Acc.

## 11. G G C (R )

11.1 G e e e g a a d h i d a c i b i s a d d a i s a e e c g i e d a s i c e a h e d a e h e a h s a i f i e h e c d i s h e g a a d h e e i s a e a s a b l e a s s i a c e h a h e i e s i l l b e c e i e d a d h e e d e d i e f h i c h h e g a e l a e h a b e e i c e d. R e e e g a s a e a c h e d i e i c e e e e a c c s h e e l a e d e i c e e s e d i e. R e e e S G a s c e g e e a l e d e d i e a e e c d e d a h e f f h e l c e a d E de dj e Acc a f e N e O e a i g E de dj e.

## 12. G C (C -)

12.1 G a s a d c i b i s e l a i g f i e d a s s e s a e c e d j e d a G e e e g a s d e f e e d a c c a d e l e a e d h e e l e a s e i c e l i e i h e l c e a d E de dj e Acc i l i e i h d e e c i a i f h e a s s e. Th i s e f h e e c c i l i g e s i c l d e d i h e S a e e f M e e l G e e a l F d Bala ce s i c e l i a c a l f i a c i g i e h i c h h a l e a d b e e a d d e e e c a l a l e d e d i e. The bala c i g e s f h i s e c c i l i a i s a g a i h e C a l a l A d j e Acc.

# Sae e f Acc i g P l icie s

## 13. A

13.1 VAT i s i cl, ded i, he acc, l, he e e, ha j i s i ec, e able.

## 14. F A

### I F A

14.1 E e dj, e a s s e s, ha d, ha e a h s ical, s i, b, a ce b, a e c, lled b, he C, cil, s i, ch a s s f, a e lice ce, i s, ca j ali, ed a d a, i s ed, he ele a, s e ice e e, e acc, i s, e a e i d, f fi e ea s. The C, cil d e s, e- al, e, he s e a s s e s.

### I F A

14.2 Ta gible fi ed a s s e s, a e a s s e s, ha ha e h s ical, s i, b, a ce a d a e held f, s e, a c, i, i g ba s s

## A C

14.3 Fi ed a s s e s, a e ca eg, i s ed a s f ll, s:

### E

O e a i, al C, cil d elli g, s, he la d a d b, ldi g, s, ehicle, s a d e, i e, s ed, deli e s e ice, s di ec l. l fa, c, i e a s s e s, s i, ch a s High a s a d C, i, a s s e s, s i, ch a s Pa k s a d, s e, e h i b, s.

N, e a i, al l e, e, e, s i, s a s s e s, held f, di s, al, a s s e s, de c, i, c i.

## R f F A

14.4 Ne a e s a e ec g i, ed i acc, da ce j h, he i, i, s f FRS15 (Ta gible Fi ed A s s e s). E e dj, e i e e a i a d a i e a ce i, ch a ged, e e e a j i, i c, ed. All ca j al e e dj, e, he ac, i, j i, c e a i, e ha ce e, f a gible fi ed a s s e s, i ca j ali, ed a acc, al, ba i, s, i d ed, ha j i eld, be efj, s, he C, cil a d, he e ice, s, ha j i, i d e, f, e ha s e fi a cial ea. Whe e j i, s, i d e ed b, he A, h, j, s, al e, ha he l c e a e i, s al e i, s le, s, ha ha e a, f e e dj, e, s e diffe e ce i, ch a ged, s, he ele a, s e ice e e, e acc, a s i, a i e, j h, he b, k al e f, he a s s e s, i e d, acc, di gl. A a s s e s, i a i, i, s, a d e f, he Ca j al Adj, e Acc, i, he S a e e, f M, e e, Ge e al F, d Bala ce, s, e s i, e, ha, he e i, s, i, a c, bala ce, s.

## M

14.5 A s s e s a e i j i all, ea s i, ed a c, c, i, i g all e e dj, e, ha i, di ec l, a, i b, able, b i g i g, he a s s e s, i, ki g c, ca d i f, 13.1 e i, i, i 4175.7(C 5)-31 he i, s i, s E, s f 13.1 e i, s (ha H, a c. S, TDf)

# S a e e f Acc i g P l i c i e s

14.9 C i a e a e a e h i c h a e h e l d f h e c i i e e j a d i a c a e s  
 h e a b e s l d h e i e d i s e d f A d d i a l l h e e a b e e i c i e c e a s s  
 e g a d i g h e i e E a e i c l d e a k s h i l c b i l d i g a d s e e h i b j s The S O R P  
 e i e n a h e s e a e a e a l e d a h i c a l c h e e i s 2008/09 h e C c i l h e l d  
 h e e a s s e a a i a l 1 a A u g 1 1 9 9 4 W i h e f f e c f 2008/09 e e d i e c  
 a s s e s d e b j e d h e a s s e c c e e d T a l e e d i e f 2007/08 a d e a l i e e a h a s b e e  
 a d d e d F i e d A s s e s a d a c e s d i g a d j e a d e h e C a j a l A d j e A c c a s a  
 i e a a d j e

## R - C -

14.10 W h e a a e i c l d e d i h e b a l a c e h e e a M a k e V a l e E i i g U s e V a l e a d D e c i a e d  
 R e l a c e e C i i f a l l e - a l e d a i e a l e h a f i e e a s a d h e e i e d  
 a i c l d e d i h e b a l a c e h e e W h e e h e a l e f a a e h a i c e a e d a c e d i  
 e i a l e h e c h a g e i a l e i s a d e h e R e a l a i R e e e W h e e a a e a l e h a s  
 d e c e a e d a a e i a l e h e c h a g e i a l e i d e b j e d h e R e a l a i R e e e  
 h e a f e a l a i g a i s e l a i g h a a s e i l h e a e e a c h e j d e c i a e d  
 h i c a l a l e a d a s b e e e d c i s a e c h a g e d h e l c e a d E e d i e A c c  
 T h e e e i a c i e a l i e d h g h e S a e e f M e e G e e a l F d B a l a c e b  
 e i e h e C a j a l A d j e A c c T h e C c i l h a s a l l i g a e i l a c e e a l e  
 a d d i a e l 20% f i s e a s s e s e a c h e a

14.11 T h e e i e h i g f l i a s e a l e d i 2005/06 e e h e G e e s e i e e s  
 f H i g R e s c e A c c i g A d e k e i e i s c a i e d i h e e a s b e e h e f i e  
 e a l a l a i s

## H - S - R -

14.12 T h e B e a c i c i l e i s e d a l e h e C c i l h i g c k T h e c k i s a l e d h e b a i s  
 f e i i g s e a l a i f s c i a l h i g l a c c d a c e h h e g i d a c e a a l e f e i e  
 B e a c s a e c h e b e e e e a i e f e a c h e f e a d a l e d T h e f l l a l a i s  
 h e b a i e d b e a l a i g h e e B e a c a l e s a c h e h l e h i g c k T h e B e a c  
 a l e h a e b e e i e e d e f f e c e e s i e a k e a l e s H i g i e f l a s a d  
 d e f e c i e d e l l i g s c i e d b e a l e d i g a D i c e d C a h F l e h d i h e a b e c e f  
 a d d i a e a k e e i d e c e l 2008/09 h i s a l a i a s a d a e d i g a d e k e h d g

## D -

14.13 I c e f h e d i a l f F i e d A e i s i i a e l c e d i e d h e U e a b l e C a j a l R e c e i  
 R e e e a f e b e i g a c c e d f h g h e l c e a d E e d i e A c c a d a c c e d f  
 a a c c a l b a i s T h e d i f f e c e b e e h e a l e c e e d a d h e c a i g a l e i h e b a l a c e  
 h e e i d e b j e d c e d i e d h e l c e a d E e d i e A c c a s a g a i l s a d h  
 b e l h e N e C f S e l c e O l e c e i i e c e f 10,000 a e e c d e d a c a j a l e c e i s  
 a d a i f e c e i f h e d i a l f d e l l i g (75%) a d h i g l a d (50%) i s a a b l e  
 h e G e e e d e l i g a a g e e s T h e e l i g a e s a e s h i h e l c e  
 a d E e d i e A c c a s L e i e s

The e d a f f e c h e l e e l f G e e a l F d b a l a c e i c e a e i a l e a d d i a i i a d e  
 f h e U e a b l e C a j a l R e c e i R e e e i h e S a e e f M e e i h e G e e a l F d  
 B a l a c e T h e b a l a c e f a j a l e c e i s h e a a i l a b l e f i a c e c a j a l e e d i e

14.14 T h e i e f f a l e f h e a e i a c h a g e c c i l a a a a d j e i a d e f h e  
 S a e e f M e e G e e a l F d B a l a c e s a d h e C a j a l A d j e A c c

---



**15. P F I (PFI)**

- 15.1 PFI c, ac, sa e age ee e, ecei e e ice, he e he e s, ibili f, aki g a ailable, he fi ed a e eed ed, ide, he e ice, Pa e, ade b, he c, cil de a c, ac a e cha ged, e e, e f e e c, ecei ed i each fi a cial ea . The C, cil ha e e ed i, ch c, ac f, he b, ildi g f, ch, a d, e f, he i, i, f, b, lic c, e ie ce s. The a, ic, la a, lica i, f, hi, lic i s f, he e lai ed i Ne 14, he c, e, a e e s.
- 15.2 The C, cil f, ll, FRS5 (Re, i g, he S, b, a ce f T a s a c i s s). Whe e he bala ce f i k, a d e a d s, f, e hi, f, he PFI a e b, e b, he PFI e a, he PFI a, e, s, a e ec, ded a s a e a i g e e e s.
- 15.3 Whe e he bala ce f i k, a d e a d, f, he PFI e, a e b, e b, he C, cil, j i, ec g i ed a s a fi ed a e al, g, h, he liabili, s, a f, i. The, a, a c i, i s acc, ed f, a a fi a ce, lea e i acc, da ce i h Sae e f S a d a d Acc, i g P a c i e (SSAP) 21 (Lea e, a d HP C, a c), i h, he e ce, i, ha, he a, e, a e e al ed i acc, da ce i h, he C, cil, j i, ec g i ed a s a fi ed a e al, a i. Pa e, ade, s, he c, ac, a e s, l j, be e e e ice a e s, s, ch a, clea i g, a d a ailabili, s, a e f, aki g, he a, e, a ailable f, s, e. Se ice a e s, a e acc, ed f, i, he ea i, hich, he e ice a s, i, ded. A ailabili, s, a e s, a e s, l j, be e e i, e e, a d i, c i a l e l e e s. O e he e, f, he lea e, he i, e e, i, ch a ged, he l, c, e a d E e d i, e Acc, a d, he liabili, s, a f, he PFI e, i, s, e d, b, he i, c i a l e l e e s.
- 15.4 PFI c ed i, le e, i, s, s, e d b G, e e, ac, a, a, i, e, ha, a, a, f PFI g a, ca, be clai ed, ce, he, j, ec, i, s, e a i, al. The c, i, la i e e ce, s, g a, s, e e, e d i, e i s, held i, he ea, a ked, e s, e s.

**16. I C O E**

- 16.1 I e, e, s, li, ed a d, li, ed c, a, i e, e, abli, hed f, he, i, f, l, cal a, h, j, a c i, j i e, a d i, a, ke able, sec, i, e, s, a e h, a e j, he c, fai, al, e a, s, a, l, i a e. I e, e, i, c, e, i, c, e d, ed, he l, c, e a d E e d i, e Acc, he ecei, able.

**17. S P**

- 17.1 S, ck, a e i, cl, ded, he bala ce, hee, a, la e, i, ce. Thi, s, al, a i, e h, d, d, e s, c, i, h, SSAP9 (L, g, e C, a c, s) hich, e, i, e, s, ck, be, al, ed a, hel, e, f, c, e, eali, s, able, al, e. The effec, f, hi, i, s, side ed, a e i a l, he acc, s. F, adi, g a c i, i e, s, he a, ec, g i, ed i, he a, i, a e e e e acc, s, f, c, ac, ki, g, e, s, s, i, he, a, e, s, ecei, ed a d, ecei, able, le, s, s, e l a ed c, s.
- 17.2 The a, a, hich, c, ac, ki, g, e, s, s, i, s, cl, ded i, he bala ce, hee, i, s, c, s, a, a, i, b, able, f, i, le, s, s, a, f, e, e e e a b l e, s, s, e s.

# Sae e f Acc i g P l icie s

## 18. P

18.1 P i i s a e a d e h e e a e e h a s a k e l a c e h a g i e h e C c i l a b l i g a i h a b a b l e s i e s e l e e b a a f e c l c b e e f i b h e e h e i i g f h e a f e i s c e a i F i a c e h e C c i l a b e i j e d i a c s a s e h a c l d e e a l l e s i i h e a k i g f a e l e e h e a e f c e s a i .

P i i s a e c h a g e d h e a a i a e e i c e e e e a c c i h e e a h a h e a h i b e c e s a a e f h e b l i g a i b a e d h e b e e i a e f h e l i k e l e l e e . W h e a e s a e e e a l l a d e h e a e c h a g e d h e i i s e i i h e B a l a c e S h e e E i a e d e l e e a e e i e d a h e e d f e a c h f i a c i a l e a h e e i b e c e s e l i k e l h a h a a a f e f e c i c b e e f i l l b e e i e d ( a l e e l e e h a a i c i a e d i s a d e ) h e i i s i i e e e d a d c e d i e d b a c k h e e l e a e i c e e e e a c c . T h e i i s a e e i e d a a l l a s s e s s h e h e a d e e i i e i e s a d j e h e i i s a c c .

## 19. R

19.1 The C c i l e s a i d e c i f i c a s a s e e e f f e l i c i e s c e c i g e c i e . R e s e s a e c e a e d b a a i a i g a i h e S a e e f M e e h e G e e a l F d B a l a c e . W h e e d i e b e f i a c e d f a e e e i c i e d j i s c h a g e d h e a i a e e i c e e e e a c c i h a e a a g a i h e N e C f S e i c e i h e l c e a d E d e d e s A c c . T h e e e e i h e a i a e d b a c k i h e G e e a l F d B a l a c e a e e s h e e i s e c h a g e a g a i c c i l a f h e e d i e .

19.2 D e a i l s f e s e s h e l d a 31 M a c h 2009 a e s h i h e e s s i i g h e B a l a c e S h e e .

19.3 C i b i i s f D e e l e a i d d e s e c i 106 f h e T a d C P l a i g A c 1990 a e s h h e B a l a c e S h e e a s C a j a l C i b i i U a d l i e d . W h e e h e s e i e s a e i e e d e e a l l h e a e s h d e s h e i e s e s .

## 20. L f A v

20.1 The C c i l d i d a d e a a l l a c e s i 2008/09 . D i g h e e a a d i g L a d f i l l A l l a c e s h a e b e e i a i e d z e i a c c d a c e j h C I P F A g i d a c e .

## 21. P B S E

21.1 W h e e a a e i a l b a l a c e h e e e e c c s c c e i g c d i s h a d i d a a h e b a l a c e h e e d a e h e a e f h e e e a d i s f i a c i a l e f f e c a e d i c l e d i h e a c c s .

## 22. G A

22.1 The C c i l h a a e i a l i e e s i a b e f s b i d i a a d a c i a e d c a i e s . I a c c d a c e j h F R S 2 ( S b i d i a U d e a k i g ) c s l i d a e d f i a c i a l a e e s h a e b e e e a e d a a a e h e s a i a c c . T h e N a i a l E h i b i C e e L i j e d G i s e g a d e d a a b i d i a a d h a b e e c s l i d a e d a l i e b l i e b a s s h i l e h e N a i a l E h i b i C e e ( D e e l e s ) P l c i s e g a d e d a a a c i a e a d h a b e e c s l i d a e d a e e j b a i s . A d e a e f e i s e a i s h e c s l i d a i s f B i i g h a T e c h l g ( P e e ) L d a d f l l d c l s e f h i c a b e i d a N e 42 h e c e a e e s .

22.2 W j h e f f e c f h e 1 A u g 2006 h e C c i l a d C a j a B i e s s e i c e L d e e e d i a j j e e i h e f f S e i c e B i i g h a L d l d e c s j h h e d i c l s e e i e e s s e c i f i e d b F R S 9 ( A s s c i a e s a d J j V e e E j i e s ) S e i c e B i i g h a L d h a s b e e c s l i d a e d a g s s e j b a i s .

23. B I D

23.1 I acc da ce j h, he i i f he B, i e s l e e Di ic (BID) Reg, la i 2004 a ball fl cal b, i e s s i h i f a ea, a el B ad S ee, he ci ce, e i ci al e ail a ea, E di g T, Ce e a d Ki g, Hea h T, Ce e, ha e s i ed i he cea i f f di i c B, i e s l e e Di ic. B, i e s s a e a e i he e a ea a a le i addi he Na i al N -D e ic Ra e s f, d a a ge f s ecified addi al s e ice s hich a e i ded b s ecific c a ie s s e f he s e.

23.2 I li e j h SORP g, ida ce he C cil ha s de e i ed ha j a c s a age he BID a h j ie s a d he ef e e j he he ceed s f he le he a e he BID C a a e s h i he C cil s acc s.

---

Sae e f M e e Ge e al F d Bala ce<sub>s</sub>

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S a e e f T al Rec g i ed Gai s a d L s s e s

	2007/08 ' 000	2008/09 ' 000
Defici f he ea he l c e & E e d i e Acc	426,615	757,201
(S i s )/Defici a i i g e al a i f f i e d a s s e s	(335,825)	52,928
Ac a ial (gai s )/ s s e s e s i f d a s s e s a d liabili e s	292,254	(132,006)
Defici C llec i F d A i b i able C cil	2,666	1,652
Q he Ge e al F d e e s	(312)	0
<b>- R (G ) L f Y</b>	<b>385,398</b>	<b>679,775</b>
<b>B S M *</b>	<b>385,398</b>	<b>679,775</b>

\* P i e i d adj e s

1. D i g 2008/09 he a h i e he bala ce f h i c ca i al g a s f he bala ce s hee i ce he e c ld be a i b ed he ac i j i f a i c la a s s e s . The al al e i e a s 350.8 . I addi h i s i a l f f e b a e e al f he a i a i f he e g a s s a l l i g 16.7 , h i c h a s e s s e d i 2007/08 a d i s l g e e i e d a s he g a s h a e b e e i e . F h e i f a i a b d e f e d g a s i i c l d e d i N e 33 .
2. Adj e s h a e b e e a d e b e e F i e d A s s e s a d h e C a i al Adj e Acc a l l i g 49 he ca i g a f H s i g S i s P e i e s a d addi al j e s al e d a 18.6 h a e b e e i d e i f i e d .
3. I 2007/08 he C cil e a i d 7 f ERDF g a . I 2008/09 j a s i d e i f i e d h a h i s h l d h a e b e e a c c e d f a s c a i al e e d i e a d e c e s s a a d j e s h a e b e e a d e b e e h e C a i al Adj e Acc a d R e s e e s .
4. U d e h e 2008 S O R P h e C cil h a s a d e d h e a e d e F R S 17 , R e i e e B e e f i . A s a e s i l e d s e c i j i e h e l d a s a e s i h e L c a l G e e D e f i e d B e e f i P e s i S c h e e ( L G P S ) a e al e d a b i d i c e a h e h a i d - a k e al e . The e f f e c f h i c h a g e i h a h e al e f c h e e a s s e s a 31 M a c h 2008 h a s b e e e a e d e s i g i a i c e a s e i h e i al e i d e f i c i f 2.3 , i g f 1,138.5 1,140.8 .
5. The C cil h a s e i l h a d a j i c f h l d i g C i A s s e s ( a i l a k s a d a l l e s ) a a i al 1 h e b a l a c e s h e e . I h a s b e e d e e i e d c h a g e h i s j i c f 2008/09 a d c s e e l 105.6 h a s b e e a d d e d h i s c a e g f F i e d A s s e s h a c e s d i g a d j e h e C a i al Adj e Acc .
6. S e f h e R e a l a i s f L a d a d B i l d i g s i 2007/08 e e i c e c l i c l d e d i h e 2007/08 a c c s a d a c e c i a l l i g 74.6 h a s b e e e d c e h e c a i g a l e f h i c a e g f F i e d A s s e s h a c e s d i g a d j e h e C a i al Adj e Acc .
7. I a d d i a b e f i d i f f e e c e s a l l i g 5.7 , b e e h e a s e e g i e a d h e 2007/08 a c c h a e b e e c e c e d b e d c i g F i e d A s s e s a d a c e s d i g a d j e h e C a i al Adj e Acc . A l a c a i al e c e i f 1 h i c h h a d b e e i c e c l h e l d i G e e G a s U a l l i e d h a s b e e e d h e U s a b l e C a i al R e c e i s R e s e e .

A 31 M 2008		N A 31 M 2009	
'000		'000	'000
19,010	F A I F A F A :	<u>17,22</u>	23,334
	O A		
2,482,026	C cil D elli g_s & Ga age_s	<u>17,22</u>	2,003,114
2,526,674	Q he La d & B ildi g_s	<u>17,22</u>	2,520,756
27,641	Vehicle_s, Pla_s, F i e & E e	<u>17,22</u>	44,795
436,434	I f a c e A s s e s	<u>17,22</u>	413,158
150,600	C A s s e s	<u>17,22</u>	112,808
	N A		
34,474	A s s e s de C c i	<u>17,22</u>	169,283
398,622	N -O e a i al A s s e s	<u>17,22</u>	403,115
<b>6,030,481</b>	- F A		<b>5,690,363</b>

# Balanca Shee (continua)

A 31 M 2008		N A 31 M 2009	
'000		'000	'000
	<b>F</b>		
261,190	Realizações	<u>35</u>	200,245
3,711,535	Capital Adicional	<u>36</u>	2,974,728
(37,890)	Fiscal Interest		(34,761)
(1,140,779)	Preços	<u>6</u>	(1,068,943)
6,576	Usable Capital Receives	<u>37</u>	52,409
8,128	Deferred Capital Receives		6,538
28,00	General Fund Balance	<u>38</u>	21,117
3,472	Holding Receives	<u>38</u>	3,351
151,054	Equity Receives	<u>37</u>	158,479
0	Holding Major Receives	<u>37</u>	0
1,623	Collection Fund	<u>38</u>	(29)
<b>2,992,909</b>	<b>- N</b>	<b><u>23</u></b>	<b>2,313,134</b>



2007/08  
' 000

2008/09  
' 000

' 000

1.

İcraat ve idare ile ilgili olarak, Maliye Bakanlığı'nın, 2007/08 mali yılı için hazırladığı ve 2008/09 mali yılı için hazırladığı mali tablosu aşağıdaki gibidir (Gözetim Kurulu'nun 2008/09 mali yılı için hazırladığı mali tablosu ile karşılaştırılmıştır):

2007/08

2008/09

(P f ) L	(P f ) L	E	(P f ) L
'000	'000	'000	'000
(130) High a s & Se e s	(8,730)	8,592	(138)
(214) P e Se ice s	(7,025)	8,526	1,501
(579) Legal Se ice s	(11,437)	10,400	(1,037)
(1,462) Ma ke s	(7,771)	6,561	(1,210)
29 N -Sch s Clea i g	(3,692)	3,843	151
(298) Ca e i g	(2,104)	2,127	23
16 S ee Ligh i g	(4,171)	4,214	43
543 Vehicle Mai e a ce	(4,313)	3,910	(403)
175 Ed ca i Ca e i g	(31,311)	31,324	13
311 Ed ca i S aff Age c	(7,683)	7,481	(202)
(1,191) T ade Ref se	(6,171)	4,909	(1,262)
(11,183) U ba De sig	(89,316)	74,653	(14,663)
107 G ds Mai e a ce	(6,096)	6,273	177
102 Ed ca i Clea i g	(8,193)	8,211	18
(190) De sig & P i	(2,944)	2,685	(259)
5 Meal s Di ec	(2,264)	2,347	83
(309) Bi i gha Cj Lab a ie s	(2,330)	2,031	(299)
45 La ds ca e P a ç ice	(1,177)	1,173	(4)
8 C i j Da N se ie s	(1,685)	1,697	12(7,

# N e s C e F i a c i a l S a e e s

## M

Ma ke s e c i a a g e h e h l e a l e a k e a d B i i g h a s h i c B i l l R i g M a k e s j e f a a k e f e h a 800 e a s . W i h i h e c e a e h e e a i l a k e s h i c h a a c a d 10 i l l i c e s e a c h e a .

## N e C

B i i g h a C i C l e a i g c e l d e a k e s c l e a i g b i e s s h a a i a e l 3.5 i l l i a d c e s s e 322 l c a i s e i g a e a f 336 f l a d a i e a f f .

## C

C a e i g i s i d e d a 5 C i i c a d C e c i a l V e e s a c h e C i .

## S L

S e e l i g h i g i h e l i g h i g a l l a d - a i a d s i d e a d s e i d e i a l a d s c i c e e s a e s f a h s e l s a d s i b a s . T h e l i g h c a a i h e i g h f s a l l i d e a d e s a l l h i g h a a i j c i s .

## M

T h e F l e e & W a e M a a g e e D i i e e a e a e i c e f e e a l k h a d h e C i c a i g a j e a i s a d s e i c i g f e h i c l e s a d j e f l a a d e i e . T h i s e i c e c e s h e e i e C i f l e e i c l d i g h l d i g h e O e a s ( O ) l i c e c e f h e a e h i c l e s a c a l l d e a e s . A a i M O T s e i c e i s a l i d e d .

## E C

D i e c S e i c e ( C a e i g ) h a s e c i a l i k l e d g e f h e e d c a i e c a d h a s d e c a d e s f e e i e c e k i g j h s c h i l i B i i g h a . A e d j h h i c e h e i e e e i e c e h e s e i c e e s e a i h e e d e a d i g f c h l c a e i g a d i s e c i a l i e i e e s . T h e f l l i g s e i c e a e a a i l a b l e : P e - c h l b e a k f a e i c e ; M i d i g e f e h e ; M i d - d a e a l s e i c e ; A f e s c h l e f e s h e s e i c e ; S b i d i e d & F e e M i l k s c h e e s ; V e d i g S e i c e ; S a f f R P e P a i d S e i c e ; 6 h F P e P a i d S e i c e ; W a e F a c i l i e s ; T c k S h .

## E s f f A

E d c a i S a f f A g e c s i h i g h a l i e a k e s b h s c h a d e d c a i f f i c e s a d h e B i i g h a C i C c i l D i e c a e s .

## R f

B i i g h a C i C c i l f f e s a c e i e a e a a g e e s e i c e b i e s s e a d i d i a l e i e s a d i d e s C l i c a l W a e R e a l S e i c e s G a f f i R e a l S e i c T a k a d C e e i g C a i e s a d S k i s P e a i d S a c k s H i e f E i e a d S o c i a l C l e c i .

# N e s C e F i a c i a l S a e e s

## D

U ba De sig deli e s e f e s s i a l, high a l j c i - e l a e d d e i g a d a i e a c e s e i c e s  
he C cil a d e e a l c l i e s. U ba De sig lead s s i a i a b i l i f h e b i l e i e a d h l e  
l i f e a l e c c i c e e .

## G M

G d s M a i e a c e a e e s s i b l e f h e a i e a c e f a l l f h e C j ' a k s, e s a c e s a d g l f  
c s e s a s e l l a s h e f l a d i s l a s h a h a e h e l e d e h e C j e h e e a s. I a d d i i h e  
l k a f e a l l f h e ' g e e ' a i e a c e f c c i l e a e s, h i g h a e g e s, a f f i c i l a d s, s c h s  
e i d e i a l c a e h e s, c e e e i e s a d c e a i a, i a i g f i e l d s, a l l e s a d c h i l d e ' s d  
a g d s.

## E C

E d c a i C l e a i g i d e c l e a i g e i c e a l l e s f e a b l i h e i c l d i g i a a d  
s e c d a c h s e s c h s, c h i l d e s c e e a d S e a i s i h i d i e j f  
i i a d a l l b a s i s, h a h e l s d e e l a d a i a i h e h i g h e l e e l s d e c l e a i g  
a c i c e a d e c h l g .

## D & P

D e i g a d P i i s h e i - h s e i d e f d e i g, i a d i f i s h i g. B i i g h a C j C cil  
D i e c a e / D i i s s, s c h s a d c l l e g e s i s h e b l i c e c c i e s.

## M D S

M e a l s D i e c S e i c e d, c e 2,000 i d i d, a l e a l i a d a. T h e M e a l s D i e c S e i c e i d e s a h e  
d e l i e s e i c e f f z e h e a l s e e h e e e d s f c e s.

## B C L

B C L i a e d c a e c i f i c U j e d K i g d A c c e d j a i S e i c e ( U K A S), e s s i c i a l i  
e a f c i e i a d e g i e e a e a l a b l e d e a k e a i d e a g e f - j e a d l a b a  
i e c i e i c e s, a g i g f i c c i c a a l i s f a l e s, h g h f l c a l e e i g / a a i a l f  
c i l e g i e e i g c e s.

## L P

T h e L a d s c a e P a c i c e G i s h e i d e f l a d c a e a c h i e c, a l s e i c e s f h e C j C cil.

## DSD C D N

T h e e a e 852 a c e f B i i g h a c h i l d e i 23 C i D a N e i e, a a g e d a d a i a i e d  
b C h i l d e, Y g P e l e a d F a i l i e s. T h e s e i e a e e 52 e e k f h e e a a d c a e f  
c h i l d e f 6 e e k s d. D S D i d e a l l h e c a e i g a d c l e a i g e i c e s a h e s e i s.

## O

T h i i c l d e c e c l g e e a l k s - s i g s h s D L O, g l l e i g, h e e d c a i c a e i g, a d  
d e d c a i a l c e e s.



**L - G P - S**

- i. The C<sub>1</sub> cil<sub>s</sub> e  e s<sub>c</sub> ib<sub>i</sub> f<sub>i</sub> he ea 2008/09 a<sub>s</sub> 87.2 (2008: 77.2 ).
- ii. The c<sub>1</sub> fa a di g di c e i<sub>a</sub> addi i<sub>a</sub> be efi<sub>s</sub> a d<sub>i</sub> hei a<sub>ss</sub> cia ed i fla i<sub>a</sub>  fi g i<sub>s</sub> b<sub>e</sub> s<sub>e</sub> a a el b<sub>e</sub> he C<sub>1</sub> cil. E  e di<sub>1</sub> e i 2 ).

I addi, he ec g i ed gai s a d L s s e s s h ab e j hi he l c e a d e e d i e acc  
 ac a ial gai s f 132.0 (ac a ial s s e s f 292.3 i 2007/08) ha e bee i cl ded i he S a e e  
 T al Rec g i ed Gai s a d L s s e s. The c l a i e al e f ac a ial gai s a d L s s e s i cl ded j hi  
 he S a e e f T al Rec g i ed Gai s a d L s s e s i a gai f 23.7 .

**A**

The full i g i s a ec cilia i f he e e j hi he s che e s liabilj ie s f 2008/09:

	L - G		P - f		2007/08		2008/09	
	R	f	F	R	R			
Obliga i s a s a 1 A il	(3,080.8)	(86.3)	(3,323.9)	(66.1)	(72.6)	(3,146.9)	(3,482.8)	
C e Se ice C	(95.4)	0.0	(106.5)	0.0	0.0	(95.4)	(106.5)	
Pa Se ice C	(28.3)	0.0	(0.5)	0.0	(0.1)	(28.3)	(0.6)	
C ail e s	0.0	0.0	(0.1)	(0.1)	0.0	(0.1)	(0.1)	
I e e Pe s i	(167.4)	(5.1)	(204.1)	(3.5)	(4.3)	(170.9)	(213.5)	
Liabilj ie s								
Ac a ial Gai s (L s s e s)	(93.7)	12.5	756.2	(8.6)	9.8	(102.3)	778.5	
Liabilj ie s								
Be e f i /T a s fe s Paid	88.3	5.6	101.3	5.6	5.7	93.9	112.6	
Me be C ib i s	(32.9)	0.0	(38.3)	0.0	0.0	(32.9)	(38.3)	
<b>O - 31 M</b>	<b>(34102)</b>	<b>(73.3)</b>	<b>(2,8159)</b>	<b>(727)</b>	<b>(61.5)</b>	<b>(3,482.9)</b>	<b>(2,950.7)</b>	

The e Dec ed e f d a e s i de e i ed b c s ide i g he e Dec ed a ke e s a ailable  
 he a s s del i g he c e i e e lic . The a s s i ed i he a e age f he  
 a s s i s (h i he s e c i bel , Ba i f e i a i g a s a d liabilj ie s i hi he able  
 s h i g E Dec ed a e f e a s s e s ), a i a e he i di id al a e cla s s a d eigh ed b  
 he i f a e s i he a ic la cla s s .

The following table shows the financial results of the company for the period 2007/08 to 2008/09:

	2007/08	2008/09	2008/09	2007/08	2008/09	2007/08	2008/09
	R	f	F	R		R	

Fai Val e f A e s a s	2,339.8	0.0	2,342.1	0.0	0.0	2,339.8	2,342.1
a 1 A il							
E e C i b i s	84.1	5.6	87.3	5.6	5.7	89.7	98.6
E e d R e A s s e s	163.4	0.0	161.8	0.0	0.0	163.4	161.8
A a i a l G a i s (L s s e s)	(189.9)	0.0	(646.4)	0.0	0.0	(189.9)	(646.4)
A s s e s							
B e f i / T a s f e s P a i d	(88.3)	(5.6)	(101.3)	(5.6)	(5.7)	(93.9)	(112.6)
M e b e C i b i s	32.9	0.0	38.3	0.0	0.0	32.9	38.3
<b>F - f S</b>	<b>2,342.0</b>	<b>0.0</b>	<b>1,881.8</b>	<b>0.0</b>	<b>0.0</b>	<b>2,342.0</b>	<b>1,881.8</b>
<b>A 31 M</b>							

The following table shows the financial results of the company for the period 2004/05 to 2008/09:

	2004/05 *	2005/06 *	2006/07	2007/08	2008/09
			R	R	

<b>P - f S</b>					
LGPS		(2,603.0)	(3,043.1)	(3,080.6)	(3,410.2)
[(LGPS)-17 ___0a6a11097.5(13)-05.7(93.1)-05.7(1)-05.7(16)-05.7(3)]TJ0.0443 -0.8 TD0 T (					





# Notes: Financial Statements

The Teachers Pension Scheme has associated liabilities.

The assets of the Local Government Pension Scheme are valued at fair value and classified in the following categories, based on the valuation held by the fund:

Assets	Local Government Pension Scheme	
	2007/08 R	2008/09
	%	%
<b>Equity</b>		
- Equities	7.5	7.5
- Government Bonds	4.6	4.0
- Other Bonds	6.1	6.0
- Property	6.5	6.5
- Cash / Liquid	5.3	0.5
- Other	7.5	7.5
<b>Assets</b>		
- Equities	65.3	55.7
- Government Bonds	9.4	12.4
- Other Bonds	3.7	4.1
- Property	7.0	7.3
- Cash / Liquid	4.1	4.0
- Other	10.5	16.5
	<b>100.0</b>	<b>100.0</b>

## History

The actuarial gain identified as a result of the revaluation in 2008/09 can be allocated in the following categories, based on the percentage of assets liabilities as at 31 March 2009:

Category	2004/05	2005/06	2006/07	2007/08	2008/09
	%	%	R	R	%
<b>Diff</b>					
LGPS	4.0	14.8	0.9	(8.1)	(34.4)
<b>E</b>					
LGPS	2.6	2.2	0.0	(1.8)	0.0
Unfunded Teachers Pension Scheme	2.3	3.0	0.0	0.0	0.0

## 7 Off E M A

The be fe ee, h e e e ai i cl, di ge e s, e a ai c, ib, i s a s  
50,000 e, i ba d s f 10,000 a s:

N . f		N . f	
E -		E -	
2007/08		2008/09	
669	50,000 - 59,999	834	
200	60,000 - 69,999	255	
90	70,000 - 79,999	88	
27	80,000 - 89,999	49	
15	90,000 - 99,999	22	
4	100,000 - 109,999	7	
3	110,000 - 119,999	3	
0	120,000 - 129,999	1	
4	130,000 - 139,999	0	
0	140,000 - 149,999	4	
0	160,000 - 169,999	0	
1	190,000 - 199,999	0	
1	200,000 - 209,999	1	
<hr/>		<hr/>	
1,014		1,264	

The i ce a e i be s i s d e i a il he effec f he a al a a a d ge he j h g e s s i  
i ce e al a s a l e s.

All a ce s aid Me be s f he C cil i 2008/09, alled 3.0 (2008: 2.9 ), e he s e fig e s  
i cl, de ai ali s a ce a d s e a ai .

## 8. R P

The C cil ecei ed a be f ge e al a d e cific g a f Ce al G e e e ali g  
3,458.7 . P ece s e e aid, he We Midla d s P Jice A h j , he We Midla d s Fi e & Ci il  
Defe ce A h j a d Ne F a k l e i B i i g h a P a i h C cil a i g 41.2 . P a e s  
he l cal a h j i e a d h e a h j i e e cl, di g e ce s alled 18.8 . Recei s f he l cal  
a h j i e s alled 44.8 . I addi , a e s f E e s P e s i C ib, i s e e a d e  
W l e h a M.B.C. i e s e c f e be s f he L cal G e e P e s i S c h e e, a d he  
Teache P e s i s A g e c i e s e c f e a c h e s . The a s f he e a e d e a i l e d i N e 6. The  
C cil aid 203.9 i g a s a a g e f l a a d c i g a i a i s . The s e g a s e e  
he ai s ce ff, di g f a be f he s e g a i a i s . The C cil al s h a s i e e s i a be  
f c a i e s a s d e a i l e d i N e 43. The f l l i g a a c i s a e c s i d e e d a e i a l:

**P**

---

BXL Services	1.2
Billing Research & Development Ltd	0.1
Billing Wheel Ltd	0.1
Chiese Consulting - Billing	0.1
Local League Ltd	0.1
Marketing Billing Partnership	5.6
Optima Consulting	0.9
Performance Billing	1.3
Service Billing Ltd	175.5
The National Employment Certificate Limited	1.9

**R**

---

BXL Services	(0.6)
Billing Research Park Ltd	(0.1)
Billing Tech Job (Part-time) Ltd	(1.3)
Marketing Billing Partnership	(0.4)
Optima Consulting	(0.8)
Service Billing Ltd	(16.5)
The National Employment Certificate Limited	(0.6)

The e e e he a e ial a s a c i s b e e e he C cil a d j s Chief W24 a e1 d(1.3)

# Nes C e F i a c i a l S a e e s

R

B R O 2008/09

2007/08

2008/09

		C	N	
		A	A	
'000		'000	'000	'000
4,156	E d i e	2,275	2,011	4,286
(3,243)	l c e	(2,235)	(815)	(3,050)
913	N (S )/D f	40	1,196	1,236
12	A i i (f )/R e e	(40)	0	(40)
925	N (S )/D f	0	1,196	1,196
	f A			

## 10. P F

I C E S

A d b d g e h a s b e e e a b l i s h e d i n h e e P i a C a e T (P C T), e e e f f e c i e a d e f f i c i e e i e c h a e a d a i e a c e. T h e a i i e e d i a e c a e, a l l i a i e c a e a d h a l d i s c h a g e i i a i e s.

E 2008/09 :

	P	A	C
	S	S	F
<b>PC S M F</b>			
Sche e:			
Ge e a l Sche e s	76,975	76,443	532
Teleca e De e l e	49,120	49,120	0
Bed C d i a	47,852	48,043	(191)
<b>C F</b>	<b>173,947</b>	<b>173,606</b>	<b>341</b>
HOB PCT Child e S E e -	90,500	53,369	37,131
Ea a d N h B i i g h a P C T C h i l d e S E e	130,244	80,000	50,244
S h P C T C h i l d e S E e	36,319	0	36,319
B i i g h a C j C c i l	447,697	168,410	279,287
<b>C F</b>	<b>704,760</b>	<b>301,779</b>	<b>402,981</b>
<b>M C F :</b>			
Ea a d N h P C T 38.12%			130
S h 34.31%			117
HOB 27.57%			94
			<b>341</b>

## 11. A R

The Council approved the Adjusted Capital Expenditure for the period 2008/09, valued at 1.1 (2008: 1.1) of which 0.8 (2008: 0.7) related to the adjustment of the Council's accounts, and 0.3 (2008: 0.4) related to the adjustment of the accounts of the Council's departments. The 0.8 adjustment of 0.1 increase and 0.7 decrease of the Council's accounts. The 0.3 (2008: 0.4) related to the adjustment of the accounts of the Council's departments.

## 12. L G (G S ) A 1970

The following table shows the public bodies as follows:

2007/08		2008/09	
N	E	I	N
'000	'000	'000	'000
(32) Bi i gha Cj Lab a ies	114	140	(26)
0 High a s	1,321	1,321	0
(16) Legal Se ices	0	0	0
(70) U ba Desig	36	61	(25)
<b>(118)</b>	<b>1,471</b>	<b>1,522</b>	<b>(51)</b>

## 13. L

The following table shows the public bodies for the period 2008/09:

P	2006/07	2007/08
Passage Tax A h j	23.9	28.1
E i e Age c	0.4	0.3
H i g Cal Recel s P j i g Pa e he	26.0	7.9
De a e f C i ies a d L cal G e e		
	<b>50.3</b>	<b>36.3</b>

**14. PFI**

The Council has provided a PFI for the provision of refuse collection services. The contract was awarded to the private sector in 2000.

**PFI Contract**

**1) PFI**

On 15 February 2000 and 31 March 2006, the Council entered into PFI contracts (PFI) with the private sector for the provision of refuse collection services. The contracts were awarded to the private sector for a period of 19 years. The contracts were awarded to the private sector for a period of 19 years.

As at 31 March 2009, all of the 22 contracts had been completed. The total value of the contracts is £175,198,666. The total value of the contracts is £175,198,666. The total value of the contracts is £175,198,666.

The contracts are for a period of 19 years. The contracts are for a period of 19 years. The contracts are for a period of 19 years.

The deferred liabilities for the contracts are £175,198,666. The deferred liabilities for the contracts are £175,198,666. The deferred liabilities for the contracts are £175,198,666.

The table below shows the value of the contracts for the period 2010/11 to 2035/36.

	2010/11	2015/16	2020/21	2025/26	2030/31	2035/36
Value of contracts	6,806,476	28,834,811	40,288,751	45,583,024	44,562,490	34,533,905
<b>Total</b>	<b>252,182,464</b>	<b>305,199,296</b>	<b>557,381,760</b>			

The value of the contracts is £175,198,666. The value of the contracts is £175,198,666. The value of the contracts is £175,198,666.

The Council has provided a PFI for the provision of refuse collection services. The Council has provided a PFI for the provision of refuse collection services.

..) P C PFI

The C cil e e ed i a 20 ea c ac i Dece be 2000 i h J C Deca a d ai ai blic c e ie ce s i b, ba a ea, e laci g, he C cil e i i g i i . The e c e ie ce s a e j dged be he A h j s a s s e a d ill a e a he C cil s bala ce s hee . The e i i g e i s e s ill be e ed f he bala ce s hee he he a e de i s hed

The a h j a s a e f a ce ela ed a al fee e c e ie ce f 21 l ca i s . The c ac i s a P i a e F i a ce l j i a i e de he Ca j al F i a ce Reg la i s .

A 31 Ma ch 2009, he e e 21 c e ie ce s ided de he c ac . The e a e a e s ade de he c ac f facij ie s ha a e e a i al .

The a e s de he c ac ca a acc di g a ailabili , e f a ce a d i fl a i . The i fl a i a e i s li ked he Re ail P ice l de a d a e s a a i li e j h cha ge s i he RPI e he e i d i e i . U s i g 2.5% i fl a i a d 100% a s s ed e f a ce; he c j e s de he c ac a e a s f l l s :

' 000

2009/10	525
2010/11, 2014/15	2,827
2015/16, 2019/20	3,199
2020/21, 2021/22	1,394

The al ca j al c f he blic c e ie ce s i i he egi f 2.5 .

15. B I D

A he e d f 2008/09, he C j had f B s i e s s l e e Di ic s (BID s) i e a i , e abli hed i acc da ce j h he B s i e s s l e e Di ic Reg la i s 2004. U de he s che el cal b s i e s s e s



## 16. Dedicated Budget

The Council established the Dedicated Budget for Child, School and Family (DCSF). This is a separate budget within the Dedicated Budget (DSG). DSG is a separate account established to be allocated to the Dedicated Budget. The Dedicated Budget is a separate account established to be allocated to the Dedicated Budget (ISB) which is divided into a budget share for each Child, School and Family (CSF). The Council is able to allocate the Dedicated Budget for the CSF budget share for the year 2008/09.

	E '000	I B '000	'000
Final DSG for 2008/09	58,955	688,654	747,609
Budget for 2007/08			
C budget 2009/10	730	0	730
	0	0	0
Agreed budgeted distribution 2008/09	59,685	688,654	748,339
Actual central expenditure	59,235	0	59,235
Actual ISB expenditure	0	688,654	688,654
Local authority contribution for 2008/09	0	0	0
C budget 2009/10*	450	0	450

\* Note: In 2007/08, the initial balance was set at (2008: 9,637k), which covered the Dedicated Budget for Child, School and Family and the Family Fee. For 2008/09, the estimated initial balance has been changed to the agreed balance of £450k. This is the CIPFA Code of Practice.

## 17. C E

The Council has decided to amend the basic principles of the aid in 2008/09, as set out in the Commission's proposal. This also includes the decision to fund the capital expenditure.

18. M F A

O A	C D & G	O L & B	P & E	I f - A	I A	
A 1 A il 2008	2,721.5	2,710.5	71.7	784.4	20.6	6,308.7
Add i s	126.0	91.9	24.3	3.4	5.9	251.5
T a s f e s	0.0	22.0	0.0	1.1	0.0	23.1
Di s s a l s	(14.5)	(18.4)	0.0	0.0	0.0	(32.9)
Adj e s f	(239.5)	(60.2)	0	0	0	(299.7)
de e c i a i e a l e d a s s e s						
I a i e c h a g e f h e e a	(584.5)	(118.4)	0.0	0.0	0.0	(702.9)
R e a l a i s	35.1	91.7	0.0	0.0	0.0	126.8
<b>A 31 M 2009</b>	<b>2,044.1</b>	<b>2,719.1</b>	<b>96.0</b>	<b>788.9</b>	<b>26.5</b>	<b>5,674.6</b>
<b>D &amp; I</b>						
A 1 A il 2008	(239.5)	(183.9)	(44.0)	(347.9)	(1.6)	(816.9)
De e c i a i	(41.0)	(76.4)	(7.1)	(27.8)	(1.6)	(153.9)
Ch a g e f h e Y e a						
W i e b a c k f	239.5	60.2	0.0	0.0	0.0	299.7
Acc l a e d de e c i a i b g h f a d a s s e s e a l e d						
De e c i a i a s s e s d i s e d f	0.0	1.7	0.0	0.0	0.0	1.7
<b>A 31 M 2009</b>	<b>(41.0)</b>	<b>(198.4)</b>	<b>(51.1)</b>	<b>(375.7)</b>	<b>(3.2)</b>	<b>(669.4)</b>
<b>N B</b>	<b>2,003.1</b>	<b>2,520.7</b>	<b>44.9</b>	<b>413.2</b>	<b>23.3</b>	<b>5,005.2</b>
<b>A 31 M N B</b>						
<b>A 1 A</b>	<b>2,482.0</b>	<b>2,526.6</b>	<b>27.7</b>	<b>436.5</b>	<b>19.0</b>	<b>5,491.8</b>

The C c i l s i a g i b l e a s s e s a e a l l c e s f a e l i c e c e s .

A d e a i l e d e i e f e a l e s a s c a i e d i 2008-09. A a l f 195 e i e s a l e d i 2007-08 a d 2008-09 e e e i e e d f i a i e . T h e s e e e l a l e d a c c d i g h e D e e c i a e d R e l a c e e C e h d h e e s i d e i a l l a d a l e s f a a f h e a l a i a d s e i e e e e i e s . T h e a l i a i e c h a g e a s 117.0 . A e i e a s a l s c a i e d f d e l l i g s j h i h e H s i g R e e e A c c h i c h e s l e d i h e N e B k V a l e f h e s e b e i g j e d b 369.2 i l l i .

Non-Operating Assets	Operating Assets	Capital Assets	Accumulated Depreciation	Net Assets
Capital as at 1 April 2008	150.1	248.5	105.6	538.6
Additions	0.0	1.1	4.7	166.2
Transfers	0.0	0.0	2.5	(23.1)
Disposals	(9.0)	(0.9)	0.0	(9.9)
Impairment	(15.9)	(1.8)	0.0	(17.7)
Revaluations	22.8	8.2	0.0	31.0
<b>Net Assets 31 March 2009</b>	<b>148.0</b>	<b>255.1</b>	<b>112.8</b>	<b>685.1</b>
<b>Net Assets 1 April 2008</b>	<b>150.1</b>	<b>248.5</b>	<b>105.6</b>	<b>538.6</b>

19. Financial Assets

Overview (Historical) Net Assets:

Assets held by the Council were assessed and valued each year. The Joint Member Review of the Chartered Society (MRICS), a fully qualified and independent professional body, has reviewed the valuation methodology used by the Council. The findings of the review are set out in the Report on the Chartered Society. The effective date of the review is the 1 April 2008. The results of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society.

Net assets held by the Council are valued on the basis of Market Value. Plant and machinery are valued on the basis of the "building" price index. All other assets are valued on the basis of the "market" value. The findings of the review are set out in the Report on the Chartered Society.

The economic situation has had a considerable effect on the value of the Council's assets. The effect of the financial crisis on the Council's assets is set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society.

Overview (Historical):

The value of the Council's assets at 1 April 2005 was £538.6 million. This was based on the valuation methodology used by the Council at that time. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society.

The value of the Council's assets at 1 April 2008 was £538.6 million. This was based on the valuation methodology used by the Council at that time. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society.

The value of the Council's assets at 31 March 2009 was £685.1 million. This was based on the valuation methodology used by the Council at that time. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society. The findings of the review are set out in the Report on the Chartered Society.

# N e s s C e F i a c i a l S a e e s

## I f C A :

I f a c e a s s e h a e b e e a e d a h e a f a d i g d e b a s a 31 M a c h 1994, h e a e s e f c a l a c c i g a s i d c e d, i h a d j e s f s i b e e c a l a l e e d j e a d d e e c i a i .

C i a s s e e e i l a l e d a a i a l 1 e a c h . F 2008/09, h e s e a s s e a e a l e d a h i c a l c a d a i e a a d j e h a s a l s b e e a d e a d d e e d j e i e l a i e e l s e a s :

## I :

I a g i b l e a s s e a e s h a c .

## 20. L B O A

31 M 2008	P A ( )	31 M 2009
65,807	C i l D e l l i g s	65,081
413	I e e P e i e s ( e **)	408
440	S c h & N s e i e s	367
75	Q h e E d c a i E a b l i h e s	10
139	Office & A d i i a i e P e i e s	62
39	S c i a l S e i c e s P e i e s	119
39	L i b a i e s	36
12	M s e s & A G a l l e i e s	12
57	S i i g P s L e i s e C e e s & S s S a d i a	29
89	P b l i c H a l l s & C i j C e e s	49
308	P a k s	301
30	D e s	30
65	P b l i c C a P a k s	65
3	M a k e s	4
2,502	K i l e e s f R a d s	2,507
13	C e e e i e s a d C e a i a	13

( e \*\*: f i g e f 2008 I e e P e i e s h a s b e e a e d e d f h e 2007/08 a c c i s (6500).  
The e i s f i g e e l a e d i d i d i a l l e a s e s a h e h a e i e s )

**21. C C C**

The Council has adopted the following resolution on the subject of the proposed amendments to the Local Government Act, 1995, which will be effective from 1st July 2009. The Council has agreed to support the proposed amendments to the Local Government Act, 1995, which will be effective from 1st July 2009. The Council has agreed to support the proposed amendments to the Local Government Act, 1995, which will be effective from 1st July 2009.

2009/10      2010/11      2011/12      ( )

CYP&F

Council/Legal      2.5      0.0      0.0      2.5

Yalden, 129.      278hTJT\*(Y)74.2(a dle 8 e)3e4e d, e i f, iN5

Yalden      12.5

**23. 6 - A - f N A**

The Council had a balance of 2,313.1 as at 31 March 2009 of which 1,210.6 related to the General Fund and 1,102.5 to the HRA.

**24. I**

**31 M 2008**

**31 M 2009**

L	I
411.5	367.0
U l i e d l e e s i e d e d b e h e l d f o r t h e e d i t i o n a l g e a c a l a i *	
245.6	171.7
T e a M e M a k e D e j a d S e ç i 106 M i e s	

# N, e, s, C, e F, i, a, c, i, a, l, S, a, e, e, s

## 26. S

A, a, a, l, s, i, s, f, c, k, s, a, d, e, s, i, s, h, :

31 M	2008		31 M	2009
	'000			'000
	111	Chief E, c, i, e, S, e, i, c, e, s		51
	271	Child, e, , Y, g, P, e, e, a, d, F, a, i, l, i, e, s		238
	1,666	De, e, l, e, , D, i, e, c, t, a, e		2,015
	913	NEC		856
	<b>2,961</b>			<b>3,160</b>

N, e: De, e, l, e, , a, d, C, i, l, e, f, i, g, e, s, a, g, g, e, g, a, e, L, o, c, a, l, S, e, i, c, e, T, a, a, i, a, d, L, i, b, a, r, i, e, s, a, d, M, i, s, s, a, s, h, i, l, a, e, a, s, a, c, c, . L, a, e, a, a, l, s, h, e, d, O, h, e, , h, i, c, h, h, a, s, b, e, e, s, i, h, i, e, a, i, Chief, E, c, i, e, s, a, d, Child, e, , Y, g, P, e, e, a, d, F, a, i, l, i, e, s.

## 27. L, A, v, i

2008-09 a, s, h, e, l, d, e, a, f, h, e, f, i, L, a, d, f, i, l, l, A, l, l, a, c, e, s, T, a, d, i, g, S, c, h, e, e, i, d, A, s, e, d, a, l, l, a, c, e, s, a, s, h, e, e, a, e, d, h, a, d, a, l, e, h, e, C, i, l, a, d, h, e, i, a, l, e, a, s, i, e, d, i, l, b, e, a, s, f, a, i, e, c, h, a, g, e, d, h, e, e, l, e, a, s, e, i, c, e, e, e, e, a, c, c, .

## 28. D

A, s, a, f, h, e, a, i, j, e, s, i, c, l, d, e, d, i, d, e, b, s, i, s, g, i, e, b, e, l, :

31 M	2008		31 M	2009
	70.4	C, i, l, T, a, P, a, e, s		78.2
	38.5	B, i, e, s, s, R, a, e, P, a, e, s		57.4
	24.9	R, e, s, i, d, e, i, a, l, & C, e, c, i, a, l, R, e, s		26.9
	51.1	G, e, e, D, e, a, e, s		62.3
	140.9	O, h, e, s		151.0
	<b>325.8</b>			<b>375.8</b>
	(61.1)	P, i, i, f, B, a, d, D, e, b, s		(69.3)
	<b>264.7</b>	<b>- D</b>		<b>306.5</b>

## 29. C

O, f, h, e, a, l, c, a, s, h, e, l, d, b, h, e, C, i, l, 34.7 a, s, h, e, l, d, b, s, c, h, s, e, a, i, g, h, e, i, b, a, k, a, c, c, i, d, e, s, c, h, e, e, s, f, d, e, l, e, g, a, e, d, f, i, a, c, i, a, l, a, a, g, e, e, .



## 30. Financial Liabilities

### Current Financial Liabilities

The following categories of financial liabilities are included in the Balance Sheet:

	L		C	
	31 M	31 M	31 M	31 M
	2008	2009	2008	2009
Financial liabilities are analysed as follows:				
Public Works Loans Board	(1,565.5)	(1,676.9)	-	-
Liabilities	(380.4)	(377.1)		
Other liabilities	(50.6)	(90.9)	(118.4)	(274.6)
Financial liabilities	(70.0)	(68.2)	(1.5)	(1.7)
Other financial liabilities	(2.8)	(3.1)	(0.1)	(0.1)
Contingent liabilities			(478.2)	(446.7)
Total financial liabilities	(2,069.3)	(2,216.2)	(598.2)	(723.1)
Liabilities due:				
Medium Term Finance	-	-	116.0	24.0
Other liabilities	76.5	36.8	108.7	131.2
NEC (Finance) liabilities	307.2	296.5		
Other liabilities due	17.6	16.4	28.3	37.9
Debts			264.7	306.5
Total liabilities due	401.3	349.7	517.7	499.6
Available for sale	-	-	-	-
Unsettled derivatives	26.8	32.9	-	-
Total financial assets	428.1	382.6	517.7	499.6





Licensee Payable (1)	0.2
Licensee Receivable (1)	(0.2)
Licensee General Receivable	(0.1)
Licensee Trade Receivable	(0.1)
Licensee Receivable HRA	0.1
Licensee General Fund	(0.1)
Licensee Fair Value of Financial Liabilities (2)	(280.9)
Licensee Fair Value of Liabilities (2)	21.5
Licensee Fair Value of Available-for-Sale Securities	0.0

Method adopted for determining the carrying amount is:  
 The carrying amount is determined as follows: 1% of all liability defined as follows.  
 Note (1): applied to the liability as follows.  
 Note (2): this has been determined from the Total Recognized Gain and Loss.

**M**

	31 M 2008	31 M 2009	31 M 2008	31 M 2009
Licensee Other Yearly Debt	264.7	306.5	(478.2)	(446.7)
Licensee Other Yearly Financial Liabilities	253.0	193.5	(120.0)	(276.6)
Licensee Other Trade Yearly	1.6	37.4	(32.2)	(12.0)
Licensee Trade Financial Yearly	78.3	1.7	(22.0)	(110.9)
Licensee Financial Trade Yearly	202.7	299.2	(174.8)	(214.9)
Licensee Trade Financial Yearly	8.1	8.6	(292.5)	(302.5)
Licensee Trade Financial Yearly	3.5	2.4	(923.9)	(941.3)
Other Financial Yearly	0.0	0.0	(623.9)	(634.4)
Equity	26.8	32.9	0.0	0.0
<b>Total</b>	<b>838.7</b>	<b>882.2</b>	<b>(2,667.5)</b>	<b>(2,939.3)</b>

The carrying amount of the liability is determined as follows. The carrying amount of the liability is determined as follows. The carrying amount of the liability is determined as follows.

**E**

The carrying amount of the liability is determined as follows. The carrying amount of the liability is determined as follows. The carrying amount of the liability is determined as follows.

**F**

The carrying amount of the liability is determined as follows. The carrying amount of the liability is determined as follows. The carrying amount of the liability is determined as follows.

### 31. C

Account of expenditure on behalf of:

31 M

2008

31 M

2009

84.7	General Charges	56.4
60.3	Central Government	38.3
31.2	HM Customs & Excise (Income Tax & National Insurance)	33.8
61.9	Receivable Advances	60.4
63.1	Assets Owned and held on behalf of Employees	62.9
31.8	Chancellor's Fund	34.7
134.7	Other	152.8
<b>467.7</b>	<b>C</b>	<b>439.3</b>

The figure of 62.9 relates to Assets Owned and held on behalf of Employees in respect of accrued pension contributions payable to the LGPS and Teachers' Pension Scheme and is a significant 7.6 and 8.3 percentage points.

### 32. D

Liabilities

The section of liabilities which bears a greater weightable burden on the estate of the deceased is the funded liability on behalf of the State in respect of the State's liability to the deceased's estate:

31 M

2008

31 M

2009

71.5	Debt due to the Government	69.9
2.9	Warrant on the Disposal	3.0
36.8	Scholarship PFI	36.1
0.3	Other	0.1
<b>111.5</b>	<b>D</b>	<b>109.1</b>

### 33. G

G

D

This account holds the assets of the Government's Capital Gains and Contributions to the estate. The estate will be liable to pay the life of the estate's assets in accordance with the decedent's schedule. The figure of 64.3 (2008: 73.7) represents the estate's liability to the estate's assets.

34. Profit

	31 M 2008	I Y	A Y	31 M 2009
The National Exhibition Centre	32.2	1.9	0	34.1
Liverpool Debt Office	15.7	0.0	(2.5)	13.2
	<b>47.9</b>	<b>1.9</b>	<b>(2.5)</b>	<b>47.3</b>

The following table provides a detailed breakdown of the 73 million pound deficit reported in Note 42, the Council's general account for the financial year ended 31 March 2009. The deficit is primarily due to the National Exhibition Centre Liverpool Debt Office. The deficit is primarily due to the National Exhibition Centre Liverpool Debt Office. The deficit is primarily due to the National Exhibition Centre Liverpool Debt Office.

35. Realisation

The Realisation Recount is the calculation of the Council's financial position at 31 March 2007. It is a detailed statement of the Council's financial position at 31 March 2007. It is a detailed statement of the Council's financial position at 31 March 2007.

Realisation	2008/09
Operating Balance	(261.2)
Realisation of Fixed Assets	(139.0)
Decrease in Realised Assets	7.9
Equity Dividends Paid & Billed	66.1
Dividends from Council Dividends	126.0
<b>Closing Balance</b>	<b>(200.2)</b>

The balance sheet is a statement of the Council's financial position at 31 March 2007. It is a detailed statement of the Council's financial position at 31 March 2007.

# N e s C e F i a c i a l S a e e s

## 36. C A A

This account captures the balance sheet held by the Capital Financial Accounting and Finance Association. The association is a not-for-profit organization that provides a wide range of services to its members. The association's primary purpose is to promote the development of the financial services industry and to provide a forum for the exchange of ideas and information among its members. The association's activities include the publication of journals, the organization of conferences and seminars, and the provision of research and advisory services. The association's financial statements are prepared in accordance with generally accepted accounting principles and are audited by an independent accounting firm.

2008/09

Operating Balance	(3,711.5)
<b>Financial Results</b>	
Use of Capital Receipts	(0.3)
Use of Major Receipts Reserve	41.0
Minor Receipts	(67.5)
Voluntary Receipts	(2.8)
Revenue from Financial Services	201.5
Revenue from Financial Services - Interest	(38.5)
Income from HRA Finance Association	369.2
Income from Finance Association - Economic Development	47.5
Income from Finance Association	93.1
	<b>(3,068.3)</b>
Debt	111.5
Debt from Real Estate	(7.9)
Tax from Major Receipts Reserve	(41.0)
PFI Residential	(2.2)
Welfare from Deferred Grants	(2.2)
Welfare from Debts	10.7
Grants from Finance Association	(17.1)
Disposal from Finance Association	41.8
	<b>(2,974.7)</b>

The balance sheet is a statement of the financial position of the association at a particular date. It shows the assets and liabilities of the association and the difference between them, which is the net assets or equity of the association. The balance sheet is prepared in accordance with generally accepted accounting principles and is audited by an independent accounting firm.





### 39. C L

The se elae e di g legal c ac al clai s i cl ded i he acc s a d g a a ee s gi e b he C cil f e a e f l a s ake b ce ai a s s c i a e d c a i e s . The C cil c e l ha s he f l i g c i g e l i a b i l i e s :

i. The C cil i s g a a e e i g a e f he f l a he i c i a l f a d i e e a c c i g he N a i a l E h i b i C e e ( D e e l e ) P L C l a c k a i e d i M a 1997 f he c c i f he f e h a l l a he N E C . The a f h e l a g a a e e d i s 73 ( 2008 : 73 ) , d e i 2027 .

ii. The C cil ha s a A c c a b l e B d l e f a a g e f g a f d i g e g i e s s i c h a s S i g l e R e g e e a i B d g e , N e D e a l f C i e s , B i i g h a C h i l d e s F d a d E a F d i g . T h i s l e c a b e i e c s e c i f i c , h e e h e C cil a c c e s s e f d i g d i e c l f i e l f b e h a l f f a h e g a i a i s g a e e l a e d , h e e h e C cil i s a c c a b l e f h e d e l i e f d e j e h e f a c e f a s e c i f i c g a e . T h e e i s a e i a l l i a b i l i h e C cil a i s i g f e i a l - d e l i e f s i e l i g i b l e e e d i e d i s a l f a s s e s . T h e C cil ha s a i f i e d , h i s e i a l l i a b i l i a 31 M a c h 2009 f 413.0 a d f e c i e s f 71.3 . T i i i e h e i a c f h e e s s i b l e l i a b i l i e s h e C cil ha s i d c e d a i s c a d e c h a i s s i c h a s l e g a l a g e e e s , c h a g e s a s s a d d e a l l e e d i e e i f i c a i a d i g c e d e s .

iii. The C cil s f i a l H s i g B e f i c l a i f 2007/08 i s i l l b e i g c s i d e e d b h e D e a e f W k a d P e s i s . T h e e a b e a c l a b a c k f s i d f h e C cil , a b e h e l e e l i d e d f i h e a c c s i c h l d e d c e h e l e e l f b e e f i c e s h a d a l e d c e h e G e e a l F d b a l a c e c a i e d f a d .

i . U d e h e E a l P a A c 1970 , a s a e d e d b h e E a l P a A c ( A e d e ) R e g l a i 2003 , e e e s a e e i l e d e a l a f k f e a l a l e . I 2008/09 , h e C cil a i d 49.2 e e s a s a c s e e c e f h i ( 2008 : 115 ) . F h e a e s a e l a e d i 2009/10 b h e e e f h e e c a b e a i f i e d a e e . N i i h a s b e e a d e i h e b a l a c e s h e e f h e 2009/10 a f e e i a l l i a b i l i e s .

. The C cil i s c e l f a c i g l i g a i i e s e c f c l a i s d e h e h e T a d e U i a d L a b R e l a i s C s l i d a i A c 1992 , S e c i 188-190 a d h e E e R i g h s A c 1996 e l a i g h e s s i b i l i f e c i e a a d a d f a i d i s s a l a i g f h e i l e e a i f h e a a d g a d i g e i e . T h e l e e l f s s i b l e a e c a b e a i f i e d a e e .

## 40. I

The C cil ai ai sa l sa ce Re se e (N e 37) a s i i a a g i g c l a i s f a l l i g a g a i e g i a e d i c e s s e s . The i c e c e s s e s , h i c h c h a g e f i e i e , a e f , h e a j i s k s (2008/09 i c e a ):

Fi e & e i s :	2 e c l a i
E i e s L i a b i l i :	500,000 e c l a i
P b l i c L i a b i l i :	150,000 e c l a i
M Vehicle:	50,000 e c l a i , 1 i a g g e g a e a .

The b a l a c e h e e s e e i s 19.3 (2007/08 17.2 ) a s s h i h e a b l e a N e 37.

M i c i a l M a l l s a c e C L d (M M I) , h g h h i c h h e C c i l h a d a f i s f i e i s i a c e a d a b e f c i g e c c e s , c e a e d i i g e i s i a c e b i e s s i 1992 a d i c e l i s i g i s a a i l a b l e e s c e e e a d i g c l a i s . M M I a f l l k h e f l l e e f i s l i a b i l i c l a i s a s i a a k e a b e f e a s f h e a i s e , h e e h e c a h a s c i e d e l e c l a i s i a d e l a e .

T e e h e c a s s c i a e d i h a i s J e f f , h e c a h a s e e e d i a c h e e f a a g e e j h i c e d j . S h o l d h e s c h e e b e i e e e d , h e C c i l a d h e i l l b e c a l l e d e i b s e h e c a j h a i ( 100% ) f i s c l a i s s e l e d i c e 1 O c t o b e 1993 . C l a i e l e d i c e 1 O c t o b e 1993 a l 2.42 .

The C c i l a l s a c b e h a l f f h e W e M i d l a d s D i i c C c i l i a d i i e i g i s i a c e c l a i s a i s i g f h e f e W e M i d l a d s C C c i l . S h o l d h e s c h e e b e i e e e d , h e C c i l i l l a b e c a l l e d e i b s e a i , a l g i h h e h e W e M i d l a d s D i i c C c i l s . S i c e 1 O c t o b e 1993 c l a i s e l e d a l 0.8 .

## 41. F

The C c i l a d i i e s a b e f f f d s h i c h h a e b e e e a b l i h e d f d a i s a d b e e s a d e i e e a a i e f b j e c i e s a d e s . The a l i e s h e l d a 31 M a c h 2009 , b a s e d h e f i g e i h i h e a b l e b e l e e 13.7 (2008: 13.6 ) . I a d d i h e C c i l h e l d 2.2 (2008: 2.0 ) f S c i a l S e i c e s C l i e ' F d s . The f f d s a d c l i e ' f d s d e e s e a s s e f h e C c i l a d h a e b e e i c l d e d i h e C s i d a e d B a l a c e S h e e .

# Non-Financial Statements

The following table details the information highlighted in the accompanying text:

	Operating '000	Investing '000	Financing '000	Change '000
Alfred T. Deligdisse - Executive Director	154.1	48.2	(14.4)	187.9
Beth Telford - Chief Executive Officer	585.8	27.2	(116.5)	496.5
<b>Chief Executive Officer &amp; Director</b>	<b>150.2</b>	<b>10.7</b>	<b>(27.7)</b>	<b>133.2</b>
<b>Chief Executive Officer - Finance</b>	<b>225.4</b>	<b>12.7</b>	<b>(1.6)</b>	<b>236.5</b>
Clara Maria Telford - Chief Executive Officer	3,015.3	134.8	(765.1)	2,385.0
<b>Chief Executive Officer - Finance</b>	<b>269.9</b>	<b>14.6</b>	<b>(0.0)</b>	<b>284.5</b>
Faci LeBeidge Memorial Trust - Beneficiary of the Trust	122.8	1.7	(121.9)	2.6
<b>Grant - Finance</b>	<b>323.9</b>	<b>18.0</b>	<b>(0.7)</b>	<b>341.2</b>
Hilary Fildes - Director	155.7	6.9	(31.9)	130.7
M. & A. Galle - Director	201.3	353.1	0.0	554.4
<b>Executive Director - Finance</b>	<b>2,301.0</b>	<b>981.1</b>	<b>(70.5)</b>	<b>3,211.6</b>
<b>Board of Directors</b>	<b>1,415.9</b>	<b>489.3</b>	<b>(702.9)</b>	<b>1,202.3</b>
<b>Finance</b>	<b>230.7</b>	<b>139.1</b>	<b>(171.0)</b>	<b>198.8</b>
The Lord MacChesney - Director	4,000.0	196.0	(196.0)	4,000.0
<b>Other</b>	<b>437.9</b>	<b>20.7</b>	<b>(97.0)</b>	<b>361.6</b>
	<b>13,589.9</b>	<b>2,454.1</b>	<b>(2,317.2)</b>	<b>13,726.8</b>

Belgijs a a al s s f he a e s s f he ai f d s:

	C	F	C	F	C	B
		'000		'000		'000
Alde s . T le d elli g h s e s s		146.3		7.8		154.1
e -s ice e a d he e s s i eed.						
B de ha T -f child e j h		13.8		482.7		496.5
s ecial ed, ca i, al eed s						
C f C - P		133.3		0.0		133.3
f C & C						
C B -f		64.0		161.4		225.4
Cla a Ma, i ea, T -f child e j h		153.5		2,231.5		2,385.0
s ecial ed, ca i, al eed s						
C v E		58.5		226.0		284.5
F a ci s L Be e idge Me ial T		0		2.6		2.6
G N s - f v		248.9		75.0		323.9
H j i s h F d -f he he k		137.6		18.1		155.7
f i a h s al						
M, s e, & A, Galle De el e, T -		217.1		337.2		554.3
E ha ce e f c i s e s						
E f -H R						

42 A S C

The Council has been established as a subsidiary of the Council of the City of London. The Council is a public body and is subject to the provisions of the Local Authorities (Financial Arrangements) (Regulations) Act 1992. The Council is a public body and is subject to the provisions of the Local Authorities (Financial Arrangements) (Regulations) Act 1992. The Council is a public body and is subject to the provisions of the Local Authorities (Financial Arrangements) (Regulations) Act 1992.

BCC f

N E C L D f NEC

The Council has 5,000 shares (50%) in the Council of the City of London. The Council is a public body and is subject to the provisions of the Local Authorities (Financial Arrangements) (Regulations) Act 1992. The Council is a public body and is subject to the provisions of the Local Authorities (Financial Arrangements) (Regulations) Act 1992. The Council is a public body and is subject to the provisions of the Local Authorities (Financial Arrangements) (Regulations) Act 1992.

The Council has a net worth of 2,558k as at 31 March 2009 (2008: 2,077k). The Council's net worth as at 31 March 2009 is 23,829k (2008: 29,797k). The Council is a public body and is subject to the provisions of the Local Authorities (Financial Arrangements) (Regulations) Act 1992.

**B G (B G)**

The Bi i gha Tech J g G f c a ie ai e, e c, age a d ec, e he de el e, a d a age e, fa cie ce a ki Bi i gha . BCC h Id, a debe, e e, he e, f, he g, a s ec, i f, i s fi a cial g, a a ee. A s efe ed, i N e 25, he e, c e a d efi a ci g f BTG e, l ed i, he C, cil bei g, he s le e be f Bi i gha Tech J g Li j ed (BTL); hich i, s a c, a li j ed b g, a a, ee. The C, cil i, al s, e, j led, a i, i, s e e e be s f, he c, a a d fi e f, he i e, i g di ec, s. F, he e, add i, al c, J b, he C, cil i, s e e ci ed b i, s 71% s ha e f di ec, s i g igh, s. BTL ha s l a, s a di g (i cl, i e f, s defe ed i, e e, a d ca i al e a e, s) f, he C, cil a, s a 31, Ma ch 2009 f 18.06 (30 h J, e 2007: 2.96 ). The C, cil' di ec i, e e, i Bi i gha Tech J g (P e, ) Li j ed (a s, b, idia c, a f BTL) i, 1,250 1, di a s ha e s (a 12.5% i, e e, s ha s falle f, la, ea s 25% s ha e). The C, cil al s, di ec l h Id, 500 1, di a s ha e s (9.1%) i Bi i gha Tech J g (Ve, e Ca j al) Li j ed.

The BCC G Acc, f, la, ea i cl, ded BTP a s a A s s, cia e c, a a s a e, s, l f, i, s 25% s ha eh Id i g. H, e e, a s, hi, i, e e, s ha s, falle 12.5% a d g, d s f a e i al i, i, s dee ed, be e a, i a e, ea, hi, s a l, g e i e, e. The e, i a ed i, a c, he c, s, lida i, a e e, s, i, ed, ce, he BCC g, defic i b 161k a d, ed, ce, he BCC g, e a s s, e s b 217k.

I add i, he C, cil s, aj i e, e, s i, he a s s, cia ed a d s, b, idia c, a ie s, de ailed ab, e, he C, cil ai, ai s a i, e e, i a, be f, he a s s, cia e a d s, b, idia c, a ie s, e, bel. Of, he c, a ie s, li, ed bel, he C, cil l h Id, s a, ha eh Id i g i Bi i gha Re s, ea ch Pa k L d. The C, cil h Id, s 237,160 1, di a s ha e s (49%) i Bi i gha Re s, ea ch Pa k L d a d 100% f, he s ha e s i Ge, ge Higgi s, a d S, L d.

**B L S L , B A R C , B B S**

**43. O C I**

**B A H L (BAH) D f C A**

The ai di a sha eh Ide s f BAH a e, he s e We Midla d Di ic . The Se e Di ic ge he 49% f BAH s 324 di a s ha e s f 1 each (Bi i gha C cil s 18.7% i.e. 60,535,200 sha e s). 48.25% di a s ha e s a e held b Ai G I e e s L d hich i s ed b he O ai Teache s Pe i Pla a d Vic ia F d Ma age e C ai a d, he e ai i g 2.75% sha e s a e held b a E ee Sha e T . The Sha eh Ide s Ag ee e ide f he Di ic ca hei 49% e i all ci c a ce s i e c s lida ed bl ck. The e f 75% f di a s ha eh Ide s i s e i ed f ce ai aj deci s i s f he c a .

The s e e We Midla d Di ic ge he all 15.4 f BAH s 6.31% efe e ce s ha e s (The C cil s 5,866,800) hich a e c la i e a d edee able.

The BAH G Acc s i c a e Bi i gha l e ai al Ai L d, E H b (Bi i gha ) L d, Bi i gha Ai De el e s L d, Fi Ca le De el e s L d, Bi i gha Ai (Fi a ce) PLC a d BHX Fi e a d Re s c e Li j ed.

The i ci al aci j f he g i s he e ai a d a age e f Bi i gha l e ai al Ai a d he i i f facili e a d e ice s a s s cia ed j h h e e ai s .

The g e f a ce i s a s f l l s :

Y		Y	
31 M	2008	31 M	2009
19.7	Ne P f i bef e Ta		15.7
22.9	Ne P f i afe Ta		9.9
263.1	Ne A s s i cl di g e s i liabili a 31 Ma ch		259.5
2.5	C cil Di ide d l c e		2.0

**44. A B G**

F 2008/09, he L cal A ea Ag ee e Ga ha s bee e placed b he A ea Bas ed Ga . Thi s i a - i g fe ced g a , hich ca be s ed s L cal A ea Ag ee e a ge s a d f s a f he ge e al g a .

**45. P I f E**

The Ge e s i c i s ha j ill c s ide he UK' f al e i he E, eea Si gle C e c (E ) l he ce ai ec ic c j e ia ha e bee e a d a efe e d ha s bee held a d ed i fa f e . A efe e d a be held a s e i e i he f e .

The Ge e e e ec L cal A h j i e s la a s i g ifica a i he cha ge e a d i s i he ce s s f e e i g L cal A h j i e s e a e c i ge c la s .

Bi i gha Cj C cil ha s a E C di a he Di ec f C a e Fi a ce, a d i s de el i g a - i g A e A .

# Nesje Cefia cial Saee s

## 46. P B S E

Ahe i e ffi ali s i g he Saee e f Acc he e a e a e s di s cl s e.

## 47. R f f I E A C F f v

2007/08 2008/09

(S, s)/Deficj l c e & E e dj e Acc	426.6	757.2
(S, s)/Deficj C llec i F, d	3.0	1.9
	<b>429.6</b>	<b>759.1</b>
P i i s s e a s i d e	(14.3)	0
	<b>415.3</b>	<b>759.1</b>
J e s l c l d e d U d e A h e C l a s s i f i c a i :		
l e e Paid	(113.7)	(128.8)
l e e Recei ed	38.3	35.4
C a j a l F i a c i g C s	(47.8)	(189.2)
P F I G a	5.2	0
A d j f N -C a h l e s	(401.7)	(698.7)
J e s a A c c a l B a s i :		
M e e i S c k	(0.2)	0.2
M e e i D e b s	(18.3)	36.1
M e e i C e d j s	(55.1)	(14.1)
	<b>(178.0)</b>	<b>(200.0)</b>

## 48. R f f v

	L			C		
	L	M	O L/	O	v /	N
	L	I 12	C L/	(I H )		D
	'000	'000	'000	'000	'000	'000

31 Ma ch 2008	1,996,561	118,416	111,467	(245,637)	527	1,981,334
31 Ma ch 2009	2,144,990	274,648	109,096	(171,707)	329	2,357,356
<b>M Y</b>	<b>148,429</b>	<b>156,232</b>	<b>(2,371)</b>	<b>73,930</b>	<b>(198)</b>	<b>376,022</b>

M a d e f e e s i :

C a s h	(198)
B i g s	304,661
l e e s	73,930
R e a e f D e f e d L i a b i l i e s	(2,371)
	<b>376,022</b>





# Housing Revenue Account Income and Expenditure Account

2007/08 '000		2008/09 '000
	<b>I</b>	
(196,066)	Debt Repayments (Gross)	(198,610)
(5,179)	Net Debt Repayments	(6,337)
(21,552)	Change of Services & Facilities	(20,593)
(1,350)	HRA Subsidiary Receivable	0
0	Strategic Debt Repayment Schedule for Sale of Assets	0
	Income in accordance with UK GAAP	
<b>(224,147)</b>	<b>- I</b>	<b>(225,540)</b>
	<b>E</b>	
73,553	Repairs & Maintenance	67,965
56,695	Services & Management	59,211
6,062	Repairs, Rates, Taxes and Other Charges	4,744
0	Negative HRA Subsidiary Payable	9,097
0	Negative HRA Subsidiary Payable, the General Fund, and other liabilities	0
40,108	Depreciation & Interest Charge	41,010
0	Interest on Debt	369,243
166	Debt Management Costs	121
5,674	Provision for Bad Debt & Debts	3,508
0	Strategic Debt Repayment Schedule for Sale of Assets	0
	Expenditure in accordance with UK GAAP	
<b>182,258</b>	<b>- E</b>	<b>554,899</b>
	<b>S</b>	
<b>(41,889)</b>	<b>Net Cost of HRA Services</b>	<b>329,359</b>
	<b>A</b>	
39,287	Lease Payable & Similar Charges	38,681
2,441	Amortisation of Prepaid Discs	2,269
(221)	Lease and other income	(370)
15	Provision for Lease Costs & Estimated Repairs Provision Assets	1,893
<b>(367)</b>	<b>(6 - ) D f f Y HRA</b>	<b>371,832</b>

2007/08  
'000

2008/09  
'000

---

(367) (S, I, S) Defici f, he ea he HRA l c, e  
a d E de dj, e Acc

371,832

2007/08 '000		N <sup>1</sup>	2008/09 '000	'000
	<b>I</b>			
	Cil Ta :			
258,757	Ice	12	(273,496)	
0	Cil Ta i e back		(1,094)	
	Ta s f Ge e al F d:			
(83,273)	Cil Ta Be efi		(88,217)	
(1,909)	Dec ea e i i s f bad deb s	15	0	
<b>(343,939)</b>			<b>(362,807)</b>	
	B, s e s s R a e s :	13		
(339,479)	Ice c lleç able		(360,833)	
	C i Cha ge:			
(1)	Ice c lleç ed e s i g i a ed ç i		0	
	i s f bad deb s			
<b>(339,480)</b>			<b>(360,833)</b>	
	C i b i a d s e i s ea s Defici :	14		
0	Bi i gha C cil		0	
0	We Midla d s Fi e & Re s c e A h j		0	
0	We Midla d s P jice A h j		0	
<b>0</b>	<b>- I</b>		<b>723,640</b>	
	<b>E</b>			
	De a d s he C lleç i F d:	14		
304,060	Bi i gha C cil		314,263	
72	F a kle i Bi i gha Pa i s h		78	
12,835	We Midla d s Fi e & Re s c e A h j		13,402	
26,425	We Midla d s P jice A h j		27,739	
<b>343,392</b>			<b>355,482</b>	
	C i b i a d s e i s ea s Defici :			
0	Bi i gha C cil		6,503	
0	We Midla d s Fi e & Re s c e A h j		280	
0	We Midla d s P jice A h j		568	
<b>0</b>			<b>7,351</b>	
	<b>C</b>			
0	Ice ea e i P i s i f Bad Deb s	15	1,839	
3,550	Deb s i e ff		0	
	B, s e s s R a e s :			
337,512	Pa e N a i al P j		358,871	
1,968	C f C lleç i All a ce		1,962	
<b>343,030</b>			<b>362,672</b>	
<b>686,422</b>	<b>- E</b>		<b>725,505</b>	
3,003	(S i s )/Defici F he Yea		1,865	
	1* 7 a klfib270GG Bad Deb s	15		



Recilia i f he Si gle E i Defici f he Yea he G Defici

	2007/08 '000	2008/9 '000
(S, )/Defici he l c e & E e dj e Acc f he ea	426,615	757,201
Adj e s f T a s a c i j h he G E i e s	0	0
<b>D f G I &amp; E A A</b>	<b>426,615</b>	<b>757,201</b>
<b>C</b>		
(S, )/Defici A i b, a b l e :		
J i V e e s	(1,803)	(1,731)
A s s c i a e s	(71)	6
S i b i d i a i e s	(1,039)	(1,279)
<b>D f G I E A</b>	<b>423,702</b>	<b>754,197</b>

	2007/08 ' 000	2008/9 ' 000
(S, s)/Deficit G l c e & E e d i e Acc f he ea	423,702	754,197
(S, s)/Deficit a i i g e al a i f fi ed a s s e s	(335,682)	46,672

# G Bala ce Shee

31 M 2008 ' 000		31 M 2009 ' 000	' 000
6,777,209	Fi ed A s s e s		6,437,538
31,385	L g Te Deb s		46,516
	L g Te l e e s:		
	l e e i J i V e e s:		
15,259	Sha e f G s A s s e s	18,937	
(12,145)	Sha e f G s Liabilj i e s	(14,317)	
3,114		4,620	
105,732	Q he l e e s	69,949	
108,846	T al L g Te l e e s		74,569
<b>6,917,440</b>	- L A		<b>6,558,623</b>
600,100	C e A s s e s		578,118
(703,383)	C e Liabilj i e s		(836,030)
<b>6,814,157</b>	- A L C L e e s		<b>6,300,711</b>
(3,408,459)	L g Te Liabilj i e s		(3,552,335)
<b>3,405,698</b>	- A L L e e s		<b>2,748,376</b>
3,125,339	Re s e e s		2,468,022
17,577	Ge e al F d Bala ce s		13,233
5,095	Q he Bala ce s		3,322
<b>3,148,011</b>	G B R		<b>2,484,577</b>
257,687	Mi j l e e s		263,799
<b>3,405,698</b>	- B R		<b>2,748,376</b>



G Cash Flows Statement

2007/08		2008/09	2008/09
(190.8)	Net Cash (Inflow)/Outflow from Re-evaluation Activities (Note 18)		(223.0)
	Revaluation & Services of Finance		
	<b>Contribution:</b>		
138.5	Interest Paid	171.6	
	<b>Contribution:</b>		
(38.9)	Interest Received	(42.2)	
<b>99.6</b>			<b>129.4</b>
<b>(91.2)</b>			<b>(93.6)</b>
	<b>Capital Expenditure &amp; Financial</b>		
	<b>Contribution:</b>		
287.1	Purchase of Fixed Assets		417.9
76.6	Purchase of Long Term Investments		7.0
297.1	Other Capital Cash Payments		215.1
	<b>Contribution:</b>		
(71.5)	Sale of Fixed Assets		(63.4)
(1.7)	Capital Contributions Received		(27.8)
(139.2)	Capital Gains Received		(158.6)
<b>448.4</b>			<b>390.2</b>
<b>357.2</b>	<b>Net Cash (Inflow)/Outflow from Financial</b>		<b>296.6</b>
	<b>Management</b>		
	Cash (Inflow)/Outflow		
92.6	Net Increase/(Decrease) in Share Deposits		
	<b>Contribution:</b>		
187.6	Repayment of Assets Borrowed	1,863.6	
	<b>Contribution:</b>		
(616.7)	Net Loans Raised Long Term	(2,165.9)	
<b>(336.5)</b>			<b>(302.3)</b>
<b>20.7</b>	<b>Net (Inflow)/Decrease in Cash</b>		<b>(5.7)</b>

# Notes to the Financial Statements

## 1. Hierarchy

The following hierarchy of assets is used:

	1	2	3	
	B	B	M	B
Flas	15,858	11,464	4,535	31,857
Housing & Buildings	3,779	8,708	20,737	33,224
<b>Hierarchy 31 M 2009</b>	<b>19,637</b>	<b>20,172</b>	<b>25,272</b>	<b>65,081</b>

The change in the hierarchy balance sheet is:

	2007/08	2008/09
Stock at 1 April	66,870	65,807
Sales	(515)	(167)
Deletions/Tax effects	(548)	(559)
<b>31 M</b>	<b>65,807</b>	<b>65,081</b>

The hierarchy of assets is based on the HRA and the ODPM Guidance on Stock Valuation, Reference Accounting, published in July 2005. The basis of the valuation is according to the Royal Institute of Chartered Surveyors' guidance on the Use Value of Social Housing.

The Balance Sheet of HRA fixed assets is as follows:

	1 A - 2008	M 2009
Capital Dwellings	2,482	2,003
Other Land & Buildings	32	32
<b>O - A</b>	<b>2,514</b>	<b>2,035</b>
Non-Operational Assets	98	98
<b>-</b>	<b>2,612</b>	<b>2,133</b>

The change effective from 1st April 2009, of the hierarchy of assets is due to the change in the valuation of the Beac Valley area of 126.0 million. The HRA dwellings and other land and buildings added as a result of the change in the hierarchy of assets. This is due to the change in the Royal Institute of Chartered Surveyors' guidance on the Use Value of Social Housing. The HRA has been changed in line with 2.1 in the Royal Institute of Chartered Surveyors' guidance.

The Balance Sheet of non-operational assets is as follows: The HRA has been changed in line with 2.1 in the Royal Institute of Chartered Surveyors' guidance.

## 2. Valuation

- The acquisition of dwellings in the hierarchy of HRA, added according to the Guidance at 1 April 2009 is 4,853.6 million.
- The difference between the above figure and the 2,003.1 million in the Balance Sheet is due to the difference between the acquisition of dwellings and the ODPM stock at the end of the period.

### 3. D f

Re e e E e d i e F d e d f C a j a l U d e S a e i a e f e c i f c a j a l e e d i e h a d e s e s i a a s s e f h i c h h e e a e e i h e f i a c i a l e a 2008/09.

### 4. I

I a i e c h a g e e f e c a e d c i i h e a l e f f i e d a e s d e h e e c i c e i e s e h i g h a c c e d h e a s s e . T h i c l d i c l d e a d e c l i e i d e a d b s l e c e c e a d c i e s a k e i g i f i c a c h a g e h i g . A s d i c l e d i S o l e e a N e 1 a i a i e f 126.0 a s a d e h e c a i g a l e f H R A d e l l i g e f e c h e f a c h a h i e e d i e d i d a d d e i a l e a l e . T h i i a i e a s c h a g e d h e H R A .

A d e a i l e e i e f e a l e s a s c a i e d i 2008-09 a s a c s e e c e f h e e c i c d . T h i i c l d e a e i e f h e a l e s f d e l l i g i h i h e H i g R e e e A c c h i c h e s l e d i h e N e B k V a l e f h e e b e i g i e d b 369.2 i l l i . T h i e e e e d a e a l l e d c i f 15% f h e N e B k V a l e a 31 M a c h 2009 a f i g e d e i e d b h e a l e f a a a l s i f a a g e f e l e a i d i c e s .

### 5. M R R

# Neşle e a Fia cial Sa e e s

A a al i f he HRA s b id a able he a h i f hi s fia cial ea a d i ea s i acc da ce  
 j h he eg la i s f he Ge e al De e i a i f H s i g Re e e Acc s b id 2007/08 i s:

	2007/08 '000	2008/09 '000
HRA Ele e	38,924	50,107
Maj Re ai s All a ce	(40,274)	(41,010)
	<b>(1,350)</b>	<b>9,097</b>

## 7. C E HRA A

The ale e di e f HRA a e s i 2007/08 a s 107.9 . Thi s a s f ded f he f ll i g s ce s:

2007/08 '000	2008/09 '000
-----------------	-----------------

10. R A

Re a e a f c e e a a 31 M a c h 2009, a l l e d 11.2 (2008: 12.9 ). O h e a e a s i c l d i g H i g B e e f i e a e s, l e a s e h l d e a j k s a d i s c e l l a e s s e i c e s a l l e d 12.8 a 31 M a c h 2009 (2008: 11.5 ).

A i i f b a d d e b h a s b e e a d e e e i b l e f e j e f f e a d h e s e i c e s / l e a s e h l d e / b e e f i e a e s. T h e i i a s 18.2 a 31 M a c h 2009 (2008: 18.9 ) a d h a s b e e c a l c l a e d b a s e d a l e a g e d a a l s i i a c c d a c e i n G e e g i d e l i e s.

	2007/08 '000	2008/09 '000
C e T e a s	12,934	11,202
H i g B e e f i O e a e	6,836	7,700
O h e D e b (S e i c e s / L e a s e h l d e s)	4,700	5,088
	<b>24,470</b>	<b>23,990</b>
P f D	<b>18,818</b>	<b>18,200</b>

11. R C C

A i l e e e c i b i c a j a l e e d j e a s a d e i 2008/09 (2008: 0.3 ). T h i s i d e i f i e d i N e 7.

12. C f C

B	N . f P	R	B D E	D e
AR	367	5/9		204
A	127,112	6/9		84,742
B	105,188	7/9		81,813
C	65,959	8/9		57,742
D	31,083	1		31,083
E	17,657	11/9		21,581
F	7,653	13/9		11,055
G	5,202	15/9		8,669
H	694	18/9		1,388
	<b>359,915</b>			<b>298,277</b>
L e s s : a d j e f c l l e c i a e				(5,966)
				<b>292,311</b>

# Nes, S, le e a Fia cial Sa e e s

B	N . f P	R	B	DE	D
AR	3	5/9			2
A	1,264	6/9			843
B	1,432	7/9			1,114
C	95	8/9			84
D	54	1			54
E	1	11/9			1
F	0	13/9			0
G	0	15/9			0
H	1	18/9			1
	<b>2,850</b>				<b>2,099</b>
Less: adj, e, f, c, llec, i, a e					(42)
					<b>2,057</b>

The le el f C cil Ta i calc la ed a he begi i g f he ea a di calc la ed a s a e s i e ha he C cil ha s e gh e a f he s e ice i ide s. The a f a aid b l cal e s ide s i s based h ch he e he li e i s h. The e a e eigh e al a i ba d s A H.

The al e i ed b he C llec i F d i di ided b he C cil Ta ba s e. Thi e e s he be f e i e s i he b gh, e e s s e a s e i ale Ba d D e i e s. The le el f C cil Ta aid f a Ba d D e i he al i c e e i ed di ided b he C cil Ta ba s e, s bjec a di c s s hich a C cil Ta a e a be e i led. The a i s adj, ed f di c s a d e e i s ha a ic la e s ide s i he b gh a e e j led. The s di c s a d e e i s a e ei b s ed b Ce al G e e.

13. B R

U de he a a ge e f, if b, si e s s a e s, he C cil c llec Na i al N -D e ic Ra e s (NNDR) f j s a ea hich a e ba s ed l cal a eable al e s l ied b a, if a e hich i s s e b, he G e e (46.2 f, 2008/09 : 44.4 f, 2007/08). The al -d e ic a eable al e a 31 Ma ch 2009 a s 934.0 (2008: 942.0 ). The al a , le s s ce, ai elief s a d ded, c i s, i s aid, a ce, al (he NNDR ) a aged b Ce, al G e e e, hich i a s back, a, h j i e, hei s ha e f, he ba s ed a a da da e head f e s ide, l a i .

De ail s f, he NNDR, a s a c i s d, i g 2008/09 a e a al s ed a s f ll s :

2007/08 '000		2008/09 '000
471,213 (2,106) (131,595)	C ib, i he NNDR J: N -D e ic Ra e s Le s s: T a i i al Relief Adj, e s Le s s: All a ce s & Adj, e s	507,586 (401) (148,314)
<b>337,512</b>	<b>N C NNDR</b>	<b>358,871</b>
345,187 (7,675)	A a c all aid d, i g he ea Pa e ( e f, d d e f )	372,614 (13,743)
<b>337,512</b>		<b>358,871</b>
	Redi, ib, i f he NNDR J:	
502,957	Ne i c e, C cil	561,425

14. P P

The ece he C llec i, F d a e, he C cil, Ne F a kle i Bi i gha Pa i h C cil, he We Midla d s Fi e a d Re s c, e A, h j a d he We Midla d s P l i c e A, h j .

15. B

E e eff, i s ade, ec e all a d e f C cil/C i Ta a d B, i e s s Ra e a e s. H e e, he e j ha bee ed i s s i ble, ec e, aid cha ge s, s i cha a e j e ff, he C llec i, F d Acc. I 2008/09, he e a s a e j e back f 1.1 i e s e c f C cil Ta, hich a s a di ec e s i f i ea s c ed j e i s l e cl, ded f he C llec i, F d i c e, bei g j e back, he f, d, (2008: 3.6 j e ff). Thi s e e s e ed 0.27% f he a f C cil Ta d e a s a 1 A il 2008 i cl, di g a s b gh f a d f ea lie ea s (2008: 0.93%).

U aid NNDR f 0.7 a s j e ff (2008: 0.7 e j e back). Thi s e e s e ed 0.19% f NNDR d, e a s a 1 A il 2008 i cl, di g a s b gh f a d f ea lie ea s, (2008: (0.19%).

**16. N G A**

The A h i s G Ficial Saees page 73-76 i cl de he ficial es J s f he NEC G ,  
NEC (De el e s ) Plc a d Se ice Bi i gha L d. A s efe ed i N e 42 a de a e f la ea  
i he -c s lida i f Bi i gha Tech J g P e L d. The G Ficial Saees ha e bee  
e a ed i acc da ce j h FRS 2 (Acc i g f S b idia U de aki g s) a d FRS 9 (A s s cia e s a d  
J i Ve e s) a d c i h he SORP (C de f P a ç ice L cal A h i Acc i g i he UK 2008).  
The C cil ha s a 50% i e e i he Na i al E hib i Ce e Li j ed (he c a ) aki g he





---

C - F - R

A a... calc la ed a... g Te... he bala ce... Ca... al Fi a ci g Acc... a d Fi ed...  
A... e Re... e... Acc... a d Defe ed G a... Acc... The C... cil i... e... i ed... ake a... i... i... f...  
4%... f... hi... a... f... e... e... e... s... ce... s... ee... i... s... deb... e... a... e... bliga i... s... Thi... s... i... k... a... s... he...  
Mi... i... Re... e... e... P... i... s... ( )...

C - R

M... e... ecei ed f... he di... s... al... f... la... d... a... d... he... a... s... s... a... d... f... he... e... a... e... f... g... a... s... a... d... l... a... s...  
ade b... he C... cil...

CIPFA/SOLACE

The CIPFA/SOLACE F a e... k... he... l... cal... a... h... j... ie... s... de... el... a... d... ai... ai... hei... c... de... s... f...  
g... e... a... ce... a... d... di... s... cha... ge... hei... acc... abili... f... he... c... d... c... f... b... lic... b... i... e... s... s...

C - F

A f... d... ad... i... i... e... ed... b... he... C... cil... ec... di... g... ecei... s... f... C... cil... Ta... a... d... a... e... s... he... Ge... e... al... F... d...  
a... d... he... b... lic... a... h... j... ie... l... al... s... ec... d... s... ecei... s... f... -d... e... ic... a... e... c... l... lec... ed... s... behalf... f... Ce... al...  
G... e... e... e...

C - A

A... s... s... ha... he... l... cal... a... h... j... i... e... d... s... h... l... di... e... e... i... j... ha... ha... e... de... e... i... able... ef... l... life... a... d... ha...  
a... ha... e... e... i... c... i... s... hei... di... s... s... al... E... a... e... s... f... c... i... a... s... s... a... e... a... k... s... a... d... hi... ic... b... ildi... g... s...

C

The c... ce... ha... he... acc... i... g... ea... e... f... like... je... s... j... hi... a... acc... i... g... e... i... d... a... d... f... e... e... i... d...  
he... e... i... s... he... s... a... e...

C

A a... ed... b... he... C... cil... f... k... d... e... g... d... s... ecei... ed... s... e... ice... s... e... de... ed... b... f... h... ich...  
a... e... ha... s... bee... ade... a... he... e... d... f... he... ea...

D

The ea... e... f... he... ea... i... g... c... s... i... he... ed... c... i... i... he... s... ef... l... ec... ic... life... f... a... fi... ed... a... s... e...

D

S... s... f... e... ed... he... C... cil... b... ecei... ed... a... he... e... d... f... he... ea...

E - R

A... s... s... e... a... ide... f... a... s... ecific... s... e...

Eff - I - R

The a... e... ha... e... ac... l... di... c... e... i... a... ed... f... e... ca... h... a... e... s... ecei... h... gh... he... e... ec... ed... life... f... he...  
fi... a... cial... i... e...

E

Pa... e... s... ecei... ed... i... ca... h... a... d... be... ef... f... e... e... e...



I

Adi i i i i al e f a f i e d a e e s i g f i e alia, b le ce ce h ical da age. T c i h acc i g a da d he C cil de ake s a al e ie s f s a s s e s ide if a a s s e s hich ha e bee i a ed.

I f A

The e a e i alie able a e s e e d j e hich i e c e able l b c i ed e f he a s s e c e a ed. E a e s f s i ch a s s e s a e high a s a d f a h s.

I

Al g e i e e i a i e e ha i i e ded be held f e a c i i g ba i i he a c i i e s f he C cil. l e e s h ld be s cla s s i f i e d l he e a i e i h ld he i e e f he l g e ca clea l be de a ed he e he e a e e i c i a s he i e s a b i l i d i s e f he i e e .

I P

l e e i la d a d / b i l d i g s i e e c f hich c c i k a d de el e ha e bee c e ed, hich i s held f s i s e e e e i a l j h e a l i c e bei g e g a e d a a s le g h.

L

A d e i d i d al g a i a i hich ill ha e be a i d a s e i e i he f e. C e liabil i e s a e s i all a able j h i e e a f he bala ce s he e da e.

M

The e i a ed a f hich a e s h ld e cha ge he da e f a l a i be ee a illi g b e a d a illi g e l l e i a a - l e g h a s a c i a f e e a ke i g he ei he a i e s had each a c e d k l e d g e a b l , d e l a d j h c s i .

M

A j e i s a e i a l i f j s i s s i - d i c l e i s - a e e i f i a c i a l a e e s c l d be e e c e d s l e a d a d i s i f he i e g i e b h e f i a c i a l a e e s .

M R P (MRP)

A i i a e b l a , hich he C cil cha ge he e e e acc f deb ede i f he d i s cha ge s he c e d j liabil i e s .

N - N -D R (NDR)

Ra e s hich a e l e i e d b i e s e e i e . The C cil c l l e c s he e a e s a d a s he i a a i s al j hich i s he e - d i b e d he b a i s f l a l .

N B

The a a hich fi ed a e s a e i c l d e d i he bala ce s he e , i.e. he i h i c a l c c e a l e



O f

I ha e a dj ed, he A, h j a d G acc, i g a e e s a d e la ed e s f Bi i gha Cj C cil f, he ea e ded 31 Ma ch 2009 de, he A, di C i s s i Ac 1998. The A, h j a d G acc, i g a e e s c i e, he A, h j a d G i c e a d E e dj, e Acc, he A, h j S a e e f M e e, he Ge e al F, d Bala ce, he A, h j a d G Bala ce Shee, he A, h j a d G S a e e f T al Rec g i ed Gai s a d L s s s, he A, h j a d G Ca s h Fl S a e e, he H, i g Re e e Acc, he S a e e f M e e, he H, i g Re e e Acc, he C llec i, F, d a d, he e la ed e s. The s e acc, i g a e e s ha e bee e a ed, de he acc, i g i c i e s s i, he S a e e f Acc, i g P l i c i e s.

This e i s a d e s l e l, he e be s f Bi i gha Cj C cil i acc da ce j h Pa ll f, he A, di C i s s i Ac 1998 a d f, he e, a s s e i a a g a h 49 f, he S a e e f Re s s i b i l i e s f A, di s a d f A, di ed B die s e a ed b, he A, di C i s s i.

R f C D f R

The C a e Di ec f Re s ce s e s s i b i l i e s f, e a i g, he fi a c i a l a e e s i acc da ce j h e l e a l e g a l a d e g l a e i e e s a d, he C de f P a c i c e L c a l A, h j Acc, i g i he U j e d K i g d, 2008 a e s e i, he S a e e f Re s s i b i l i e s f, he S a e e f Acc, i s.

M e s s i b i l i s a d j, he fi a c i a l a e e s i acc da ce j h e l e a l e g a l a d e g l a e i e e s a d l e a l S a d a d s A, di g (UK a d l e l a d).

I e i i a s, he he A, h j a d G acc, i g a e e s e s e f a i l, i acc da ce j h e l e a l e g a l a d e g l a e i e e s a d, he C de f P a c i c e L c a l A, h j Acc, i g i, he U j e d K i g d, 2008:

he fi a c i a l i, f, he A, h j a d j i c e a d e e dj, e f, he ea; a d

he fi a c i a l i, f, he G a d j i c e a d e e dj, e f, he ea.

I e i e he he he g e a c e a e e e f l e c c, i a c e j h D e l i e i g G d G e a c e i L c a l G e e : A F a e k b l i h e d b C I P F A / S O L A C E i J e 2007. I e i f i d e s c i j h e a c i c e s e c i f i e d b C I P F A / S O L A C E i f, he a e e i s i l e a d i g i c i e j h he i f, a i l a a e f f a d j, he fi a c i a l a e e s. l a e i e d, c s i d e, h a e l c s i d e e d, he he he g e a c e a e e c e s a l l i k a d c s. N e j h e a l e i e d f a i, he e f f e c i e e s s f, he A, h j s c a e g e a c e c e d e s j s i k a d c, J c e d e s

I e a d, he i f, a i b l i h e d j h, he A, h j a d G acc, i g a e e s, a d c s i d e he he j i c s i e j h, he a d j e d A, h j a d G acc, i g a e e s. This he i f, a i c s i e, he E a a F e d. l c s i d e, he i c a i s f e i f l b e c e a a e f a a a e i s a e e s a e i a l i c i e c i e j h, he A, h j a d G acc, i g a e e s. M e s s i b i l i e s d e e d a, he i f, a i.

**B**

I c d ced a di i acc da ce jh he A, di C i s s i Ac 1998, he C de f A, di P a c i c e i s s i ed b he A, di C i s s i a d l e a i al S a d a d A, di g (UK a d l e l a d) i s s i ed b he A, di g P a c i c e B a d. A a d i c l, d e s e a i a i, a e b a i s, f e i d e c e e l e a, h e a s a d d i c l, s i e s i h e A, h j (a d G ) a c c, i g, a e e s a d e l a e d e s, l a l i c l, d e s a a s s e s s e f h e i g i f i c a e i a e s a d j d g e s a d e b h e A, h j i h e e a a i f h e A, h j a d G a c c, i g, a e e s a d e l a e d e s, a d f h e h e h e a c c, i g i c i e s a e a i a e h e A, h j s c i c, a c e s, c s i e l a l i e d a d a d e a e l d i c l s e d.

I c d ced a di i acc da ce jh he A, di C i s s i Ac 1998, he C de f A, di P a c i c e i s s i ed b he A, di C i s s i a d l e a i al S a d a d A, di g (UK a d l e l a d) i s s i ed b he A, di g P a c i c e B a d. A a d i c l, d e s e a i a i, a e b a i s, f e i d e c e e l e a, h e a s a d d i c l, s i e s i h e A, h j a d G a c c, i g, a e e s a d e l a e d e s, l a l i c l, d e s a a s s e s s e f h e i g i f i c a e i a e s a d j d g e s a d e b h e A, h j i h e e a a i f h e A, h j a d G a c c, i g, a e e s a d e l a e d e s, a d f h e h e h e a c c, i g i c i e s a e a i a e h e A, h j s c i c, a c e s, c s i e l a l i e d a d a d e a e l d i c l s e d.

I a e d a d i s a s b a i a l l h e i f a i a d e a a i s h i c h l c s i d e e d e c e s s a i d e i d e e j h s i f f i c i e e i d e c e g i e e a s a b l e a s s i a c e h a h e A, h j a d G a c c, i g, a e e s a d e l a e d e s a e f e e f a e i a l i s a e e, h e h e c a s e d b f a d h e i e g l a i e H e e, i e s e c f h e f l l i g, h e e i d e c e a i l a b l e e a s l i j e d b e c a s e h e C, c i l a s a b l e d e a e h a j h a d a i a i e d f l l a d e e c d s f i s a s s e s s i

h e e i e c e, a l a i, c l e e e s s a d e s h i f h e l a d a d b, i l d i g s, s i s s i e i e e e e i e s a d a s s e s s i d e c c i s h i b a l a c e h e e h e a c c, a c a d a l e f h e c a j a l a c c, i g, a a c i s a i s i g f a e i a g i b l e f i e d a s s e s s i c h a s d e c i a i a d a e i a i e s, h e a i s f i a c i a l a e e s.

I a s a b l e b a i s i f f i c i e a i a e a d i e i d e c e e g a d i g, h e s i e s f a c c, b s i g h e a d j c e d e s.

I f i g i i l a l s e a l a e d, h e e a l l a d e a c f h e e s e a i f i f a i i h e A, h j a d G a c c, i g, a e e s a d e l a e d e s.

**Q f f f**

E c e f h e f i a c i a l e f f e c s f s i c h a d j e s, i f a, a s i g h h a e b e e d e e i e d, b e e c e s s a h a d l b e e a b l e a i f s e l f a s h e c l e e e s s e i e c e, a c c, a c a d a l e f a g i b l e f i e d a s s e s s i i i h e f i a c i a l a e e s e s e f a i l, i a c c, d a c e j h e l e a, l e g a l a d e g l a e i e e s a d h e C d e f P a c i c e L c a l A, h j A c c, i g i h e U j e d K i g d 2008, h e f i a c i a l i f h e A, h j a a 31 M a c h 2009 a d i c e a d e d e d j e f h e e a h e e d e d.

C f ff ff f

**A R**

The A, h j i s e s s i b l e f i g i l a c e e a a g e e s s e c, e e c, e f f i c i e c a d e f f e c i e e s s i s e f e s c e s e s i e e e a d s h i a d g e a c e a d e g l a l e i e h e a d e a c a d e f f e c i e e s s i f h e s e a a g e e s.



# A R

La e i ed b he A dj C i s s i A ç 1998 be a i f i e d h a e a a g e e s h a e b e e a d e  
b he A h i f s e c i g e c e f f i c i e c a d e f e c i e e s s i s e f e s c e s . T h e C d e f  
A d j P a ç i c e i s s i e d b he A d j C i s s i e i e s e e e c c l i s i i e l a i  
e a a g e e s h a i g e g a d e l e a c t i e i a s e c i f i e d b he A d j C i s s i f i c i a l l c a l  
a h i e s . I e s i f i g i f i c a a e s h a e c e a e i h i c h e e e f c c l d i g h a